

03-Jan-2024

To, Senior General Manager- Listing Compliance BSE Limited 24th Floor, P J Towers, Dalal Street, Mumbai – 400 001.

Scrip ID & ISIN & Security code: ASFL291123 & INE411R14026 & 725986

Sub: Certificate under Chapter XVII Part III Point. 10 of SEBI Master Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper dated August 10, 2021, updated as on July 7, 2023 ("Master Circular") for the quarter ended December 31, 2023

Dear Sir/Madam,

We, Ashv Finance Limited, hereby confirm that the proceeds of the Commercial Papers issued by the Company and listed on the Stock Exchange are used for purposes as disclosed in the Disclosure Document of the issuance and the other listing conditions, as specified in Chapter XVII of SEBI Master Circular, have been adhered to during the quarter ended December 31, 2023.

We request you to kindly take on record the above information.

Thanking you,

Yours faithfully,

For Ashv Finance Limited

Kiran Agarwal Todi Chief Financial Officer

Address: 12B, 3rd Floor, Techniplex-II IT Park, Off. Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062, Maharashtra, India