

27-Feb-2024

To,
Senior General Manager- Listing Compliance
BSE Limited
24th Floor, P J Towers,
Dalal Street, Mumbai – 400 001.

ISIN & Scrip ID & Security code:

ISIN	Scrip ID	Security Code
INE411R07178	1315AFL24	974144
INE411R14026	ASFL291123	725986
INE411R07244	10AFL25	975103

Subject: Intimation of Revision in Credit Rating under Regulation 51(2) and Regulation 55 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Dear Sir/Madam,

With reference to the captioned subject and pursuant to Regulation 51(2) clause 13 of Part B of Schedule III and Regulation 55 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with Master circular issued by SEBI vide circular number SEBI/HO/DDHS/PoD1/P/CIR/2023/119 dated August 10, 2021, as amended from time to time, please find below Credit Rating details:

Details of Credit Rating									
Current Rating Details									
Sr. No.	ISIN	Name of the Credit Rating Agency	Credit rating assigned (earlier)	Outlook assigned (Stable/ Positive/ Negative/ No Outlook) (earlier)	Rating Action (New/ Upgrade/ Downgrade/ Re-Affirm/ Other)	Specify other rating action	Date of Credit rating	Verification status of Credit Rating Agencies	Date of verification
1	INE411R07178	Care Ratings Limited	CARE BBB; Stable	Stable	Downgrade to CARE BBB - ; Negative	N.A.	26-Feb-2024	Verified	26-Feb-2024

We request you to kindly take the same on your record.

Thanking you,

For Ashv Finance Limited

Shristi Padia
Company Secretary & Chief Compliance Officer
Membership No – A27530

ASHV FINANCE LIMITED

Registered Office & Corporate Office:
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Mumbai – 400062, Maharashtra, India
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CIN No.: U65910MH1998PLC333546 ; RBI Reg. No.: B-13.02376