

ASHV FINANCE LIMITED
(FORMERLY KNOWN AS JAIN SONS FINLEASE LIMITED)
CIN: U65910MH1998PLC333546



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Annexure to Unaudited Financial Results for the quarter end 30 June 2022: Additional Disclosure pursuant to regulation 52(7) and 52(7A) of SEBI LODR

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Ashv Finance Limited	INE411R07079	Private Placement	Principal protected non-convertible market linked debentures	23-Jun-21	25,00,00,000	25,00,00,000	No	Not applicable	The proceeds raised from the issue of Non-Convertible Debentures have been utilized for the purposes as mentioned in the offer letter/ information memorandum/ disclosure document/ other issue documents issued from time to time
Ashv Finance Limited	INE411R07095	Private Placement	Non-Convertible Debentures	13-Aug-21	20,00,00,000	20,00,00,000	No	Not applicable	

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks				
Name of listed entity	Ashv Finance Limited				
Mode of fund raising	Private Placement				
Type of instrument	Non-Convertible Securities				
Date of raising funds	Nil				
Amount raised (Rs. In Crore)	Nil				
Report filed for quarter ended	June 2022				
Is there a deviation/ variation in use of funds raised?	No				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No				
If yes, details of the approval so required?	Not applicable				
Date of approval	Not applicable				
Explanation for the deviation/ variation	Not applicable				
Comments of the audit committee after review	Not applicable				
Comments of the auditors, if any	Not applicable				
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:					
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Not applicable					

For Ashv Finance Limited
(Formerly known as Jain Sons Finlease Limited)



Nitesh Kumar Sinha
Managing Director
DIN: 08268336

Place: Mumbai
Date: 3 August 2022