



ASHV FINANCE LIMITED

CIN: U65910MH1998PLC333546

Regd. Office & Corp. Office : 12B, 3rd Floor, Techniplex-II IT Park, Off. Veer Savarkar Flyover, Goregaon (W),
Mumbai - 400 062, Maharashtra, India

Tel: +91 22 6249 2700 Fax: +91 22 6249 2787 Email: compliance.team@ashvfinance.com Website: www.ashvfinance.com

Annexure to Unaudited Financial Results for the quarter and half year ended 30 Sept 2022:
Additional Disclosure pursuant to regulation 52(7) and 52(7A) of SEBI LODR

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Ashv Finance Limited	INE411R07178	Private Placement	Non-Convertible Debentures	30-Aug-22	20,00,00,000	20,00,00,000	No	Not applicable	The proceeds raised from the issue of Non-Convertible Debentures have been utilized for the purposes as mentioned in the offer letter/information memorandum/disclosure document/ other issue documents issued.

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks					
Name of listed entity	Ashv Finance Limited					
Mode of fund raising	Private Placement					
Type of instrument	Non-Convertible Securities					
Date of raising funds	30-Aug-22					
Amount raised (Rs. In Crore)	20.00					
Report filed for quarter ended	Sept 2022					
Is there a deviation/ variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not applicable					
If yes, details of the approval so required?	Not applicable					
Date of approval	Not applicable					
Explanation for the deviation/ variation	Not applicable					
Comments of the audit committee after review	Not applicable					
Comments of the auditors, if any	Not applicable					
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Not applicable						

For Ashv Finance Limited


Nakesh Kumar Sinha
Managing Director
DIN: 08268336

Place: Mumbai

Date: 14 November 2022