

January 22, 2022

To,
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400 001.

Sub: Proceedings of the Extraordinary General Meeting of Members of the Company held on January 21, 2022

Dear Sir/Madam,

We wish to inform you that the Extra Ordinary General Meeting (EGM) of the Company was held today i.e. on Friday, January 21, 2022.

Pursuant to the provisions of Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with clause (23) of Para A of Part B of Schedule III of the said Regulations, we are enclosing herewith the proceedings of the EGM.

Kindly take the same on record.

Thanking you.

Yours faithfully,

:: CERTIFIED TRUE COPY:
For **Ashv Finance Limited**
(Erstwhile Jain Sons Finlease Limited)

Monika Thadeshwar (Variava)
Company Secretary
Membership No. A31722

Proceedings of Extra Ordinary General Meeting of the Members of Ashv Finance Limited held on 21st Jan, 2022 at IST 5:00 PM through video-conference, as provided under the General Circular No.20/2021 issued on 08-Dec-2021 by the Ministry of Corporate Affairs to transact the following business

The Extraordinary General Meeting (“EGM”) of the Members of Ashv Finance Limited was held on Friday, 21st Jan, 2022 at IST 5:00 PM through video-conference as required under the relevant circulars issued by the Ministry of Corporate Affairs.

Ms. Monika Thadeshwar (Variava), Company Secretary and Compliance Officer of the Company welcomed the present Members of the Company and Mr. Nimesh Kumar Sinha, Member and Managing Director of the Company elected as the Chairman for the meeting through show of hands.

Further with the permission of the Chairman, Company Secretary introduced other Directors of the Company and informed that due to prior commitments, Mr. Vineet Chandra Rai, Ms. Anuradha Ramachandran, Directors of the Company were unable to attend the meeting.

Ms. Matangi Gowrishankar was present as the Chairman of the Nomination and Remuneration Committee and Mr. Rakesh Rewari was present as the Chairman of Audit and Compliance Committee of the Board. Due to pre-occupation and prior-commitment, none of the representatives from Statutory Auditor and Secretarial Auditor were able to attend this meeting.

The Company had received 6 authorised representative letters from the Corporate Members along with shorter notice consent and these Corporate Members are collectively holding 4,19,70,266 equity shares of Rs.10/- each representing about 96.69% of the paid-up share capital of the Company on fully diluted basis.

Since the EGM was held pursuant to the MCA Circulars, physical attendance of Members was dispensed with. Accordingly, the facility for appointment of Proxies by the Members was not available for the EGM. The Chairman informed the Members that the Statutory Registers under the Companies Act, 2013, and other documents as referred to in the EGM Notice were available for inspection by the Members at the Meeting.

The EGM Notice along with the Explanatory Statement was taken as read.

The following item of business as laid down in the Notice of the EGM, was transacted at the Meeting:

ITEM NO. 1

Special Resolution pursuant to the provisions of Section 188 and any other applicable provisions of the Companies Act, 2013, to ratify the decision of the Board of Directors of the Company (the “Board”) to enter into an Addendum No.5 to the Sourcing and Servicing Agreement dated 08-May-2018 for modification of certain existing terms and conditions as mentioned in the said executed agreement with TribeTech Private Limited, a group Company in which Mr. Vineet Chandra Rai, Chairman of the Company is interested as Director and Mr. Anurag Agrawal, Director of the Company is interested as Member in the said TribeTech Private Limited.

The Resolution was put to vote by show of hands and was passed unanimously by the Members present.

The Meeting concluded at 05:07 PM with a vote of thanks to the Chair.

:: CERTIFIED TRUE COPY:

For **Ashv Finance Limited**

(Erstwhile Jain Sons Finance Limited)

Monika Thadeshwar (Variava)

Company Secretary

Membership No. A31722

ASHV FINANCE LIMITED (Erstwhile Jain Sons Finance Limited)

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