

November 21, 2022

To,
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400 001.

Sub: Proceedings of the Extra-ordinary General Meeting of Members of the Company held on November 21, 2022

Dear Sir/Madam,

We wish to inform you that the Extra Ordinary General Meeting (EGM) of the Company was held on Monday, November 21, 2022.

Pursuant to the provisions of Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with clause (23) of Para A of Part B of Schedule III of the said Regulations, we are enclosing herewith the proceedings of the EGM.

Kindly take the same on record.

Thanking you.

Yours faithfully,

:: CERTIFIED TRUE COPY:
For **Ashv Finance Limited**

Monika Thadeshwar (Variava)
Company Secretary & Compliance Officer
Membership No. A31722

Proceedings of Extra Ordinary General Meeting of the Members of Ashv Finance Limited held on 21st Nov, 2022 at IST 5:00 PM through video-conference, as provided under the General Circular No.03/2022 issued on 05-May-2022 by the Ministry of Corporate Affairs to transact the following business

The Extraordinary General Meeting (“EGM”) of the Members of Ashv Finance Limited was held on Monday, 21st November, 2022 at IST 5:00 PM through video-conference as required under the relevant circulars issued by the Ministry of Corporate Affairs.

Ms. Monika Thadeshwar (Variava), Company Secretary and Compliance Officer of the Company welcomed the present Members of the Company and Mr. Nimesh Kumar Sinha, Member and Managing Director of the Company elected as the Chairperson for the meeting through show of hands.

Further with the permission of the Chairperson, Company Secretary introduced other Directors of the Company and informed that due to prior commitments, Mr. Vineet Chandra Rai, Mr. Amol Warange, and Mr. Sagar Thakar, Director of the Company were unable to attend the meeting.

Ms. Matangi Gowrishankar was present as the Chairperson of the Nomination and Remuneration Committee and Mr. Rakesh Rewari was present as the Chairperson of Audit and Compliance Committee of the Board. Due to pre-occupation and prior-commitment, none of the representatives from Statutory Auditor and Secretarial Auditor were able to attend this meeting.

The Company had received 6 authorised representative letters from the Corporate Members along with shorter notice consent and these Corporate Members are collectively holding 4,19,70,266 equity shares of Rs.10/- each representing about 95.62% of the paid-up share capital of the Company on fully diluted basis.

Since the EGM was held pursuant to the MCA Circulars, physical attendance of Members was dispensed with. Accordingly, the facility for appointment of Proxies by the Members was not available for the EGM. The Chairperson informed the Members that the Statutory Registers under the Companies Act, 2013, and other documents as referred to in the EGM Notice were available for inspection by the Members at the Meeting.

The EGM Notice along with the Explanatory Statement was taken as read.

The following item of business as laid down in the Notice of the EGM, was transacted at the Meeting:

ITEM NO. 1

Special Resolution pursuant to the provisions of Section 185 and 186 (as amended by the Companies (Amendment) Act, 2017, and other applicable provisions if any of the Companies Act, 2013 (the Act) read with the Companies (Meetings of Board and its Powers) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and enabling provisions of Memorandum of Association (MOA) and Articles of Association (AOA) of the Company and all other rules, regulations, guidelines, notifications, clarifications and circulars, if any, issued by any Statutory/Regulatory Authorities, as may be applicable, the consent of the Members of the Company were accorded to grant unsecured loan(s) to TribeTech Private Limited, a group Company, upto an aggregate amount of 3,00,00,000/- (Rupees Three Crores Only) in one or more tranches, and on such terms and conditions as may be mutually agreed upon between the parties.

The Resolution was put to vote by show of hands and was passed with requisite majority by the Members present.

The Meeting concluded at 05:12 PM with a vote of thanks to the Chair.

:: CERTIFIED TRUE COPY:

For **Ashv Finance Limited**

Monika Thadeshwar (Variava)
Company Secretary & Compliance Officer
Membership No. A31722