

**November 26, 2021**

To,  
**BSE Limited**  
P. J. Towers,  
Dalal Street,  
Mumbai - 400 001.

**Sub: Proceedings of the Extraordinary General Meeting of Members of the Company held on November 23, 2021**

Dear Sir/Madam,

We wish to inform you that the Extra Ordinary General Meeting (EGM) of the Company was held today i.e. on Tuesday, November 23, 2021.

Pursuant to the provisions of Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with clause (23) of Para A of Part B of Schedule III of the said Regulations, we are enclosing herewith the proceedings of the EGM.

Kindly take the same on record.

Thanking you.

Yours faithfully,

:: CERTIFIED TRUE COPY:  
For **Ashv Finance Limited**  
(Erstwhile Jain Sons Finlease Limited)

**Monika Thadeshwar (Variava)**  
**Company Secretary**  
**Membership No. A31722**

**Proceedings of Extra Ordinary General Meeting of the Members of Ashv Finance Limited held on 23rd Nov, 2021 at IST 5:00 PM through video-conference, as provided under the General Circular No.10/2021 issued on 23-Jun-2021 by the Ministry of Corporate Affairs to transact the following business.**

---

The Extraordinary General Meeting (“EGM”) of the Members of Ashv Finance Limited was held on Tuesday, November 23, 2021 at 05:00 p.m. through video-conference as required under the relevant circulars issued by the Ministry of Corporate Affairs.

Ms. Monika Thadeshwar (Variava), Company Secretary and Compliance Officer of the Company welcomed the present Members of the Company and Mr. Arun Diaz, Member of the Company elected as the Chairman for the meeting through show of hands.

Further with the permission of the Chairman, Company Secretary introduced other Directors of the Company and informed that due to prior commitments, Mr. Anurag Agrawal, Ms. Anuradha Ramachandran, Mr. Rakesh Rewari, and Mr. Nikesh Kumar Sinha, Directors of the Company were unable to attend the meeting.

Ms. Matangi Gowrishankar was present as the Chairman of the Nomination and Remuneration Committee and authorised representative of Audit and Compliance Committee of the Board on behalf of the Chairman of the said Committee. Due to pre-occupation and prior-commitment, none of the representatives from Statutory Auditor and Secretarial Auditor were able to attend this meeting.

The Company had received 6 authorised representative letters from the Corporate Members along with shorter notice consent and these Corporate Members are collectively holding 4,19,70,266 equity shares of Rs.10/- each representing about 98.03% of the paid-up share capital of the Company on fully diluted basis.

Since the EGM was held pursuant to the MCA Circulars, physical attendance of Members was dispensed with. Accordingly, the facility for appointment of Proxies by the Members was not available for the EGM. The Chairman informed the Members that the Statutory Registers under the Companies Act, 2013, and other documents as referred to in the EGM Notice were available for inspection by the Members at the Meeting.

The EGM Notice along with the Explanatory Statement was taken as read.

The following item of business as laid down in the Notice of the EGM, was transacted at the Meeting:

**ITEM NO. 1**

Special Resolution pursuant to the provisions of Section 196, 197 & 203 read with Schedule V and all other applicable provisions of the Companies Act, 2013 read with the Companies (Appointment and qualification of Directors) Rules, 2014 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and in accordance with the Articles of Association of the Company, to Reappoint Mr. Nikesh Kumar Sinha as a Managing Director of the Company for another period of 3 years w.e.f. 22-Jan-2022 on such terms and conditions as mentioned in Notice and Explanatory Statement.

The Resolution was put to vote by show of hands and was passed unanimously by the Members present.

The Meeting concluded at 05:08 PM with a vote of thanks to the Chair.

:: CERTIFIED TRUE COPY:

For **Ashv Finance Limited**

(Erstwhile Jain Sons Finlease Limited)

**Monika Thadeshwar (Variava)**

**Company Secretary**

**Membership No. A31722**

**ASHV FINANCE LIMITED** (Erstwhile Jain Sons Finlease Limited)

Registered Office & Corporate Office:  
12B, 3<sup>rd</sup> Floor, Techniplex-II IT Park, Off. Veer Savarkar Flyover, Goregaon (West),  
Mumbai – 400062, Maharashtra, India  
Email: info@AshvFinance.com ; Telephone: +91-22-6249 2700 ; Fax: +91-22-6249 2789  
CIN No.: U65910MH1998PLC333546 ; RBI Reg. No.: B-13.02376