

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

U65910MH1998PLC333546

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACJ5946P

(ii) (a) Name of the company

ASHV FINANCE LIMITED

(b) Registered office address

12B, 3rd Floor, Techniplex-II, IT Park,
Off. Veer Savarkar Flyover, Goregaon (West)
Mumbai
Mumbai City
Maharashtra
400062

(c) *e-mail ID of the company

compliance.team@ashvfinance.com

(d) *Telephone number with STD code

02262492700

(e) Website

www.ashvfinance.com

(iii) Date of Incorporation

05/02/1998

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

☒ Yes

☐ No

(vi) *Whether shares listed on recognized Stock Exchange(s)

☐ Yes

☒ No

(b) CIN of the Registrar and Transfer Agent

Pre-fill

Name of the Registrar and Transfer Agent

Registered office address of the Registrar and Transfer Agents

(vii) *Financial year From date (DD/MM/YYYY) To date (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted ☐ Yes ☒ No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K8	Other financial activities	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	AAVISHKAAR VENTURE MANA	U74140MH2006PTC160551	Holding	74.91

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	73,400,000	33,615,301	33,615,301	33,615,301
Total amount of equity shares (in Rupees)	734,000,000	336,153,010	336,153,010	336,153,010

Number of classes

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
EQUITY SHARES				
Number of equity shares	73,400,000	33,615,301	33,615,301	33,615,301
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	734,000,000	336,153,010	336,153,010	336,153,010

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	11,600,000	8,477,690	8,477,690	8,477,690
Total amount of preference shares (in rupees)	116,000,000	84,776,900	84,776,900	84,776,900

Number of classes

2

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
0.001% C Compulsorily convertible preference shares				
Number of preference shares	6,000,000	5,849,966	5,849,966	5,849,966
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	60,000,000	58,499,660	58,499,660	58,499,660
Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
0.001% D Compulsorily convertible preference shares				
Number of preference shares	5,600,000	2,627,724	2,627,724	2,627,724
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	56,000,000	26,277,240	26,277,240	26,277,240

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			
At the beginning of the year	3,300	33,612,001	33615301	336,153,010	336,153,010	
Increase during the year	0	0	0	0	0	0

i. Pubic Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify <div></div>						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify <div></div>						
At the end of the year	3,300	33,612,001	33615301	336,153,010	336,153,010	
Preference shares						
At the beginning of the year	1,720,578	6,757,112	8477690	84,776,900	84,776,900	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify <div></div>						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0

iv. Others, specify						
At the end of the year	1,720,578	6,757,112	8477690	84,776,900	84,776,900	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

☐ Nil

[Details being provided in a CD/Digital Media]

☐ Yes ☒ No ☐ Not Applicable

Separate sheet attached for details of transfers

☐ Yes ☒ No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		<input type="text" value="22/05/2020"/>	
Date of registration of transfer (Date Month Year)		<input type="text" value="22/01/2021"/>	
Type of transfer	<input type="text" value="Equity Shares"/>	1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text" value="813"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text" value="97"/>
Ledger Folio of Transferor	<input type="text" value="72"/>		

Transferor's Name	<input type="text" value="Bang"/>	<input type="text"/>	<input type="text" value="Pawan"/>
	Surname	middle name	first name
Ledger Folio of Transferee	<input type="text" value="73"/>		
Transferee's Name	<input type="text" value="Sinha"/>	<input type="text"/>	<input type="text" value="Nikeshkumar"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)		<input type="text" value="22/01/2021"/>	
Type of transfer	<input type="text" value="Equity Shares"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text" value="187"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text" value="35"/>
Ledger Folio of Transferor	<input type="text" value="72"/>		
Transferor's Name	<input type="text" value="Bang"/>	<input type="text"/>	<input type="text" value="Pawan"/>
	Surname	middle name	first name
Ledger Folio of Transferee	<input type="text" value="73"/>		
Transferee's Name	<input type="text" value="Sinha"/>	<input type="text"/>	<input type="text" value="Nikeshkumar"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)		<input type="text"/>	
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor	<input type="text"/>		

Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	7,800	100000&1000000	1,203,000,000
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			1,203,000,000

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	877,200,000	520,000,000	194,200,000	1,203,000,000
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total	<input type="text"/>		<input type="text"/>		<input type="text"/>

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

969,295,094

(ii) Net worth of the Company

2,488,682,708

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	0
	(ii) Non-resident Indian (NRI)	0	0	0	0
	(iii) Foreign national (other than NRI)	0	0	0	0
2.	Government				
	(i) Central Government	0	0	0	0
	(ii) State Government	0	0	0	0
	(iii) Government companies	0	0	0	0
3.	Insurance companies	0	0	0	0
4.	Banks	0	0	0	0
5.	Financial institutions	0	0	0	0
6.	Foreign institutional investors	0	0	0	0
7.	Mutual funds	0	0	0	0
8.	Venture capital	0	0	0	0
9.	Body corporate (not mentioned above)	25,182,593	74.91	1,147,052	13.53
10.	Others	0	0	0	0
	Total	25,182,593	74.91	1,147,052	13.53

Total number of shareholders (promoters)

2

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	122,725	0.37	0	0

	(ii) Non-resident Indian (NRI)	0	0	0	0
	(iii) Foreign national (other than NRI)	0	0	0	0
2.	Government				
	(i) Central Government	0	0	0	0
	(ii) State Government	0	0	0	0
	(iii) Government companies	0	0	0	0
3.	Insurance companies	0	0	0	0
4.	Banks	0	0	0	0
5.	Financial institutions	0	0	0	0
6.	Foreign institutional investors	0	0	0	0
7.	Mutual funds	0	0	0	0
8.	Venture capital	0	0	0	0
9.	Body corporate (not mentioned above)	0	0	0	0
10.	Others Foreign Companies	8,309,983	24.72	7,330,638	86.47
	Total	8,432,708	25.09	7,330,638	86.47

Total number of shareholders (other than promoters)

8

**Total number of shareholders (Promoters+Public/
Other than promoters)**

10

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	2	2
Members (other than promoters)	9	8
Debenture holders	5	5

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	0	1	0	1	0	0
B. Non-Promoter	1	3	1	3	0.01	0
(i) Non-Independent	1	1	1	1	0.01	0
(ii) Independent	0	2	0	2	0	0
C. Nominee Directors representing	0	3	0	2	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	3	0	2	0	0
Total	1	7	1	6	0.01	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

10

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
NIKESH KUMAR SINHA	08268336	Managing Director	3,100	
VINEET CHANDRA RA	00606290	Director	0	
RAKESH REWARI	00286853	Director	0	
ANURADHA RAMACHA	01983108	Nominee director	0	
ANURAG AGRAWAL	02385780	Director	0	
MATANGI GOWRISHAI	01518137	Director	0	
SUMA SWAMINATHAN	08735282	Nominee director	0	
NIKESH KUMAR SINHA	AATPS4091A	CEO	0	

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
KIRAN AGARWAL TOD	AFWPA1351B	CFO	80,635	
MONIKA ANUJ VARIAN	AJNPT1579K	Company Secretary	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

3

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
ALEEM REMTULA	02872107	Nominee director	12/05/2020	Cessation
SUMA SWAMINATHAN	08735282	Nominee director	12/05/2020	Appointment
SARUNAS KUBILICKAS	07979896	Nominee director	01/11/2020	Cessation

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

7

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	22/05/2020	11	11	100
Extra-Ordinary Meeting	07/07/2020	11	8	99.75
Extra-Ordinary Meeting	04/09/2020	11	9	99.76
Extra-Ordinary Meeting	18/12/2020	11	9	99.99
Extra-Ordinary Meeting	09/02/2021	10	9	99.99
Extra-Ordinary Meeting	18/03/2021	10	8	99.88
NCLT Equity Shareholders I	19/03/2021	10	9	99.89

B. BOARD MEETINGS

*Number of meetings held

8

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	12/05/2020	8	8	100
2	29/06/2020	8	8	100
3	22/07/2020	8	8	100
4	28/08/2020	8	8	100
5	05/11/2020	7	7	100
6	11/12/2020	7	4	57.14
7	08/02/2021	7	6	85.71
8	10/03/2021	7	7	100

C. COMMITTEE MEETINGS

Number of meetings held

27

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit and Com	11/05/2020	3	3	100
2	Assets Liability	11/05/2020	5	4	80
3	Risk Committe	11/05/2020	4	4	100
4	Corporate Soc	12/05/2020	5	5	100
5	Nomination an	12/05/2020	4	4	100
6	Audit and Com	29/06/2020	3	3	100
7	Nomination an	29/06/2020	4	4	100
8	Risk Committe	29/06/2020	4	4	100
9	Audit and Com	22/07/2020	3	3	100
10	Nomination an	28/08/2020	4	4	100

D. * ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	28/07/2021
								(Y/N/NA)
1	NIKESH KUM.	8	8	100	14	14	100	Yes
2	VINEET CHAN	8	6	75	4	3	75	No
3	RAKESH REV	8	8	100	22	22	100	No
4	ANURADHA F	8	7	87.5	10	9	90	No
5	ANURAG AGF	8	7	87.5	12	12	100	Yes
6	MATANGI GO	8	8	100	14	14	100	Yes
7	SUMA SWAM	7	7	100	11	11	100	Yes

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	NIKESH KUMAR SI	MANAGING DIF	17,400,000	0	0	0	17,400,000
	Total		17,400,000	0	0	0	17,400,000

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	KIRAN AGARWAL	CHIEF FINANCI	8,312,150	0	0	0	8,312,150
2	MONIKA ANUJ VAF	COMPANY SEC	1,498,464	0	0	0	1,498,464
	Total		9,810,614	0	0	0	9,810,614

Number of other directors whose remuneration details to be entered

4

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	VINEET CHANDRA	DIRECTOR	0	0	0	210,000	210,000
2	ANURAG AGRAWA	DIRECTOR	0	0	0	415,000	415,000

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
3	RAKESH REWARI	INDEPENDENT	0	0	0	660,000	660,000
4	MATANGI GORWIS	INDEPENDENT	0	0	0	500,000	500,000
	Total		0	0	0	1,785,000	1,785,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☒ Yes ☐ No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name RUPESH MAHADESHWAR

Whether associate or fellow ☒ Associate ☐ Fellow

Certificate of practice number 13797

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

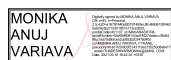
Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director



DIN of the director

To be digitally signed by☒ Company Secretary☐ Company secretary in practice

Membership number

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

List of attachments

List of Security Holders.pdf
SIGNED MGT 8 CERTIFICATE.pdf
List of committee meeting.pdf

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

