

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

(ii) (a) Name of the company

(b) Registered office address

12B, 3rd Floor, Techniplex-II, IT Park, Off. Veer Savarkar
Flyover, Goregaon (West)
Mumbai
Mumbai City
Maharashtra
400062

(c) *e-mail ID of the company

(d) *Telephone number with STD code

(e) Website

(iii) Date of Incorporation

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s) Yes No

(b) CIN of the Registrar and Transfer Agent

Name of the Registrar and Transfer Agent

Registered office address of the Registrar and Transfer Agents

(vii) *Financial year From date (DD/MM/YYYY) To date (DD/MM/YYYY)(viii) *Whether Annual general meeting (AGM) held Yes No(a) If yes, date of AGM (b) Due date of AGM (c) Whether any extension for AGM granted Yes No**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY***Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K8	Other financial activities	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)*No. of Companies for which information is to be given

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	AAVISHKAAR VENTURE MANA	U74140MH2006PTC160551	Holding	75.1

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY**(i) *SHARE CAPITAL**

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	73,400,000	41,150,269	41,150,269	41,150,269
Total amount of equity shares (in Rupees)	734,000,000	411,502,690	411,502,690	411,502,690

Number of classes

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	73,400,000	41,150,269	41,150,269	41,150,269
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	734,000,000	411,502,690	411,502,690	411,502,690

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	37,600,000	18,950,075	18,950,075	18,950,075
Total amount of preference shares (in rupees)	376,000,000	189,500,750	189,500,750	189,500,750

Number of classes

3

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Series C Compulsorily convertible preference shares				
Number of preference shares	6,000,000	5,849,966	5,849,966	5,849,966
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	60,000,000	58,499,660	58,499,660	58,499,660
Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Series D Compulsorily convertible preference shares				
Number of preference shares	5,600,000	2,627,724	2,627,724	2,627,724
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	56,000,000	26,277,240	26,277,240	26,277,240
Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Series E Compulsorily convertible preference shares				
Number of preference shares	26,000,000	10,472,385	10,472,385	10,472,385
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	260,000,000	104,723,850	104,723,850	104,723,850

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	100	41,149,969	41150069	411,500,690	411,500,690	
Increase during the year	0	300	300	3,000	3,000	17,436
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	200	200	2,000	2,000	17,436
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify	0	100	100	1,000	1,000	0
Physical shares converted into Demat Shares						
Decrease during the year	100	0	100	1,000	1,000	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	100		100	1,000	1,000	
Physical shares converted into Demat Shares						
At the end of the year	0	41,150,269	41150269	411,502,690	411,502,690	
Preference shares						
At the beginning of the year	1,720,578	6,757,112	8477690	84,776,900	84,776,900	
Increase during the year	0	10,472,385	10472385	104,723,850	104,723,850	808,258,674
i. Issues of shares	0	10,472,385	10472385	104,723,850	104,723,850	808,258,674
ii. Re-issue of forfeited shares	0	0	0	0	0	0

iii. Others, specify				0	0	
NA						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify				0	0	
NA						
At the end of the year	1,720,578	17,229,497	18950075	189,500,750	189,500,750	

ISIN of the equity shares of the company

INE411R01015

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	
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Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor <input type="text"/>			
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee <input type="text"/>			
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor <input type="text"/>			
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee <input type="text"/>			
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) *Debtentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debtentures	67,560	Rs. 10,000, Rs.1,00,000 Rs.	1,640,499,996
Partly convertible debtentures	0	0	0
Fully convertible debtentures	0	0	0
Total			1,640,499,996

Details of debtentures

Class of debtentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debtentures	2,335,333,333	800,000,000	1,494,833,337	1,640,499,996
Partly convertible debtentures	0	0	0	0
Fully convertible debtentures	0	0	0	0

(v) Securities (other than shares and debtentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)**(i) Turnover**

1,675,122,143

(ii) Net worth of the Company

3,169,833,238

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	0
	(ii) Non-resident Indian (NRI)	0	0	0	0
	(iii) Foreign national (other than NRI)	0	0	0	0

2.	Government				
	(i) Central Government	0	0	0	0
	(ii) State Government	0	0	0	0
	(iii) Government companies	0	0	0	0
3.	Insurance companies	0	0	0	0
4.	Banks	0	0	0	0
5.	Financial institutions	0	0	0	0
6.	Foreign institutional investors	0	0	0	0
7.	Mutual funds	0	0	0	0
8.	Venture capital	0	0	0	0
9.	Body corporate (not mentioned above)	30,902,289	75.1	1,147,052	6.05
10.	Others	0	0	0	0
	Total	30,902,289	75.1	1,147,052	6.05

Total number of shareholders (promoters)

2

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	1,219,477	2.96	0	0
	(ii) Non-resident Indian (NRI)	553,340	1.34	0	0
	(iii) Foreign national (other than NRI)	0	0	0	0
2.	Government				
	(i) Central Government	0	0	0	0
	(ii) State Government	0	0	0	0
	(iii) Government companies	0	0	0	0
3.	Insurance companies	0	0	0	0

4.	Banks	0	0	0	0
5.	Financial institutions	0	0	0	0
6.	Foreign institutional investors	0	0	0	0
7.	Mutual funds	0	0	0	0
8.	Venture capital	0	0	0	0
9.	Body corporate (not mentioned above)	0	0	0	0
10.	Others Foreign Companies, Trust &	8,475,163	20.6	17,803,023	93.95
	Total	10,247,980	24.9	17,803,023	93.95

Total number of shareholders (other than promoters)

37

**Total number of shareholders (Promoters+Public/
Other than promoters)**

39

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	2	2
Members (other than promoters)	36	37
Debenture holders	3,554	65

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	0	1	0	1	0	0
B. Non-Promoter	1	3	1	3	0.01	0.05
(i) Non-Independent	1	1	1	1	0.01	0.05
(ii) Independent	0	2	0	2	0	0
C. Nominee Directors representing	0	3	0	3	0	0

(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	3	0	3	0	0
Total	1	7	1	7	0.01	0.05

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date 10

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
NIKESH KUMAR SINH	08268336	Managing Director	3,100	
VINEET CHANDRA RA	00606290	Director	0	
RAKESH REWARI	00286853	Director	0	16/09/2024
ANURAG AGRAWAL	02385780	Director	20,732	
NIKESH KUMAR SINH	AATPS4091A	CEO	0	
SAGAR SHYAMKANT	09481269	Nominee director	0	25/07/2024
AMOL WARANGE	08730398	Nominee director	0	
TARUN ARORA	06883970	Nominee director	0	
SHRISTI JAISHANKAR	AVBPP7087Q	Company Secretary	0	
RADHA KRISHNA MA	02114844	Director	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year 10

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
MATANGI GOWRIS	01518137	Director	14/01/2024	Cessation
SUMA SWAMINATH	08735282	Nominee director	15/03/2024	Cessation
KIRAN AGARWAL T	AFWPA1351B	CFO	14/03/2024	Cessation
MONIKA ANUJ VAR	AJNPT1579K	Company Secretary	14/12/2023	Cessation
AMOL WARANGE	08730398	Nominee director	07/07/2023	Change in Designation
TARUN ARORA	06883970	Additional director	06/12/2023	Appointment
SHRISTI JAISHANK	AVBPP7087Q	Company Secretary	26/12/2023	Appointment
RADHA KRISHNA M	02114844	Additional director	06/02/2023	Appointment
TARUN ARORA	06883970	Nominee director	07/12/2023	Change in Designation
RADHA KRISHNA M	02114844	Director	29/02/2024	Change in Designation

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

6

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	07/07/2023	10	8	99.64
Extra-Ordinary General Mee	29/09/2023	10	8	99.64
Extra-Ordinary General Mee	30/11/2023	10	8	99.64
Extra-Ordinary General Mee	07/12/2023	10	8	99.64
Extra-Ordinary General Mee	27/12/2023	10	8	99.64
Extra-Ordinary General Mee	29/02/2024	10	8	99.64

B. BOARD MEETINGS

*Number of meetings held

8

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	29/05/2023	8	7	87.5
2	11/08/2023	8	7	87.5
3	02/11/2023	8	8	100
4	29/11/2023	8	7	87.5
5	06/12/2023	8	5	62.5
6	06/12/2023	9	6	66.67
7	26/12/2023	9	6	66.67
8	06/02/2024	9	9	100

C. COMMITTEE MEETINGS

Number of meetings held

31

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Corporate Gov	18/04/2023	3	3	100
2	Corporate Gov	19/05/2023	3	3	100
3	Stakeholder R	29/05/2023	3	3	100
4	Risk Committe	29/05/2023	5	4	80
5	Asset Liability	29/05/2023	5	3	60
6	Audit and Corr	29/05/2023	3	2	66.67
7	Nomination an	29/05/2023	4	3	75
8	IT Strategy Co	29/05/2023	4	2	50
9	Corporate Gov	19/06/2023	3	3	100
10	Risk Committe	11/08/2023	5	4	80

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	16/09/2024
								(Y/N/NA)
1	NIKESH KUMAR	8	8	100	21	21	100	Yes
2	VINEET CHANDRA	8	7	87.5	8	8	100	No
3	RAKESH REVATI	8	8	100	22	22	100	Yes
4	ANURAG AGGARWAL	8	8	100	19	19	100	No
5	SAGAR SHYAM	8	6	75	9	3	33.33	Not Applicable
6	AMOL WARMA	8	4	50	11	2	18.18	No
7	TARUN AROF	2	2	100	0	0	0	Yes
8	RADHA KRISHNA	0	0	0	0	0	0	Yes

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	NIKESH KUMAR SINGH	MANAGING DIRECTOR	17,166,666	0	0	0	17,166,666
	Total		17,166,666	0	0	0	17,166,666

Number of CEO, CFO and Company secretary whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	KIRAN AGARWAL	CHIEF FINANCIAL OFFICER	12,815,136	0	0	0	12,815,136
2	MONIKA ANUJ VAFIA	COMPANY SECRETARY	2,486,756	0	0	0	2,486,756
3	SHRISTI JAISHANKAR	COMPANY SECRETARY	920,432	0	0	0	920,432
	Total		16,222,324	0	0	0	16,222,324

Number of other directors whose remuneration details to be entered

4

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
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S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	VINEET CHANDRA	DIRECTOR	355,000	0	0	0	355,000
2	ANURAG AGRAWA	DIRECTOR	625,000	0	0	0	625,000
3	RAKESH REWARI	INDEPENDENT	660,000	0	0	0	660,000
4	MATANGI GORWIS	INDEPENDENT	420,000	0	0	0	420,000
	Total		2,060,000	0	0	0	2,060,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

RUPESH MAHADESHWAR

Whether associate or fellow

Associate Fellow

Certificate of practice number

13797

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated (DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- 1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

NIKESH
KUMAR
SINHA

Digitally signed by
NIKESH KUMAR
SINHA
Date: 2024.11.08
15:20:57 +05'30'

DIN of the director

0*2*8*3*

To be digitally signed by

SHRISTI
JAISHANKAR
AR PADIA

Digitally signed by
SHRISTI
JAISHANKAR PADIA
Date: 2024.11.08
15:21:50 +05'30'

- Company Secretary
- Company secretary in practice

Membership number

Certificate of practice number

Attachments

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachment(s), if any

Attach
Attach
Attach
Attach

List of attachments

List of Security Holders.pdf
Form MGT-8.pdf
List of committee meeting.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company