

Date: 20-Oct-2023

To,
BSE LIMITED,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub: Intimation under Regulation 51(2) read with Clause A sub clause 5 of Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 under ISIN INE411R08036.

- ASHV FINANCE LIMITED**, a non-banking financing company incorporated under the Companies Act, 1956 and validly existing under the Companies Act 2013, having CIN U65910MH1998PLC333546 and having its registered office at 12B, 3rd Floor, Techniplex-II, IT Park, Off. Veer Savarkar Flyover, Goregaon (West), Mumbai, Maharashtra 400062, India ("**Company**") had pursuant to Debenture Trust Deed dated 15-Sep-2023 ("**Debenture Trust Deed**"), the General Information Document dated 18-Sep-2023 (GID NO:1/2023-24) and the Key Information Document dated 25-Sep-2023 had allotted 1000 (One Thousand) senior, unsecured, listed, rated, taxable, redeemable, non-convertible debentures each having a face value of INR 1,00,000/- (Indian Rupees One Lakhs Only) and of the aggregate face value of INR 10,00,00,000 (Indian Rupees Ten Crores Only) ("**Debentures**") under **ISIN INE411R08036**.
- As per the terms of the Debenture Trust Deed, the Company is required to secure the Debentures by creation of charge over certain identified assets/receivables within 45 (forty-five days) from the Deemed Date of Allotment being 25-Sep-2023.
- The Company, now proposes to secure the Debentures by creating charge over certain identified receivables/ fixed deposits in favour of the debenture trustee to be maintained at all times until the redemption of the Debentures as stated below:
 - having a minimum permissible ratio of 1.10x (One Decimal Point One Zero Times) of the Outstanding Principal Amounts plus accrued interest/obligations in case of identified receivables of the Issuer; or
 - having a minimum permissible ratio of 1.00x (One Time) in case of cash by way of fixed deposits to the value of the Outstanding Principal Amount plus accrued interest/obligations.
- The Company further proposes to execute/amend the Transaction Documents to record the terms of creation of Security.
- The Company shall apply for prior approval to the stock exchange for making modifications to the Transaction Documents to take on record the change in the nature of Security of the Debentures as required under the terms of Regulation 59 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- In terms of Regulation 51(2) read with Clause A sub clause 5 of Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and related disclosures w.r.t change in terms of issue including nature of security, the Company hereby informs that the members of the Corporate Governance and Executive Committee of the Board of the Company at its meeting held on 20-Oct-2023 had considered and approved creation of the Security and execution of Security Documents and modification of other transaction documents with respect to the same.

ASHV FINANCE LIMITED

Registered Office & Corporate Office:
12B, 3rd Floor, Techniplex-II IT Park, Off. Veer Savarkar Flyover, Goregaon (West),
Mumbai – 400062, Maharashtra, India
Email: info@AshvFinance.com ; Telephone: +91-22-6249 2700 ; Fax: +91-22-6249 2789
CIN No.: U65910MH1998PLC333546 ; RBI Reg. No.: B-13.02376

Request you to kindly take note of the above.

Thanking you,

Yours faithfully,

For Ashv Finance Limited

Monika Variava
Company Secretary & Compliance Officer
Membership No – A31722
Address: 12B, 3rd Floor, Techniplex II,
IT Park, Off, Veer Savarkar Flyover,
Goregaon (West), Mumbai -400062

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