

Date: 30-Oct-2023

To,
BSE LIMITED,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub: Intimation under Regulation 51(2) read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 under ISIN INE411R08036.

1. This is with reference to our letter dated 20-Oct-2023 with regard to receiving approval from Corporate Governance and Executive Committee of the Board of the Company at its meeting held on 20-Oct-2023 for creation of the Security and execution of Security Documents and modification of other transaction documents under ISIN INE411R08036.
2. The Company had received the consent of the NCD holder and Catalyst Trusteeship Limited, Debenture Trustee of the NCDs.
3. In this regard, we wish to inform that the Company has received in-principle approval from BSE Limited under Regulation 59(2) of SEBI LODR Regulations for changing the nature of NCDs from Unsecured to Secured.

The in-principle approval from BSE Limited is enclosed.

We request you to kindly take the document on record.

Thanking you,

Yours faithfully,

For Ashv Finance Limited

Monika Variava
Company Secretary & Compliance Officer
Membership No – A31722
Address: 12B, 3rd Floor, Techniplex II,
IT Park, Off, Veer Savarkar Flyover,
Goregaon (West), Mumbai -400062

ASHV FINANCE LIMITED

Registered Office & Corporate Office:
12B, 3rd Floor, Techniplex-II IT Park, Off. Veer Savarkar Flyover, Goregaon (West),
Mumbai – 400062, Maharashtra, India
Email: info@AshvFinance.com ; Telephone: +91-22-6249 2700 ; Fax: +91-22-6249 2789
CIN No.: U65910MH1998PLC333546 ; RBI Reg. No.: B-13.02376

DCS/COMP/MJ/IP/41/23-24

October 27, 2023

The Company Secretary

Ashv Finance Ltd

12B, 3rd Floor, Techniplex II IT Park,
Off. Veer Savarkar Flyover, Goregoan (West), Mumbai- 400062

Dear Sir/Madam,

Re: In Principle Approval for amendments for Senior, Listed, Rated, Taxable, Redeemable, Non-Convertible Debentures of face value Rs.1 Lakh each (ISIN: INE411R08036) (Scrip code: 975103)

We acknowledge the receipt of your application dated October 20, 2023, seeking In-Principle approval for amendment of Secured Redeemable Non-Convertible Debentures of the face value of Rs.1 Lakh each listed with the Exchange, in terms of Regulation 59(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this regard, the Exchange is pleased to grant In-principle approval for the modification as given below:

| Existing Clause | Modified Clause |
|-----------------|-----------------|
| Unsecured | Secured |

Exchange will give effect to the aforesaid modifications in the terms of the NCDs subject to Company fulfilling the following conditions:

1. Submission of letter/s issued by National Securities Depository Ltd. and/or Central Depositories Services (India) Ltd. confirming the proposed modifications in the structure/terms of the NCDs.
2. Certified true copy of the In-principle approval received from National Stock Exchange (if applicable)
3. Compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on date.
4. Compliance with applicable provisions of the Companies Act, 2013 and other applicable laws
5. Compliance with change in the guidelines, regulations, directions of the Exchange or any statutory authorities, documentary requirements from time to time.

The Exchange reserves its right to withdraw its In-principle approval at any later stage if the information submitted to the Exchange is found to be incomplete/ incorrect/ misleading/ false or for any contravention of Rules, Bye-laws and Regulations of the Exchange, Listing Agreement, Guidelines/ Regulations issued by the statutory authorities etc.

This In-principle approval is valid for a period of 3 months from the date of issue of this letter.

Yours faithfully,



Prasad Bhide
Senior Manager



Akshay Arolkar
Deputy Manager