

19-Apr-2024

To,  
Senior General Manager- Listing Compliance  
BSE Limited  
24<sup>th</sup> Floor, P J Towers,  
Dalal Street, Mumbai – 400 001.

**Scrip ID & ISIN & Security code:  
1315AFL24 & INE411R07178 & 974144**

**SUBJECT: DECLARATION FOR NON-APPLICABILITY OF THE CORPORATE GOVERNANCE PROVISIONS UNDER SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (SEBI LODR).**

Dear Sir/Madam,

Pursuant to the Master circular for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities dated July 11, 2023, we Ashv Finance Limited (“Company”) would like to inform you that since the outstanding value of listed non-convertible debt securities of the Company as on 31st March 2024 are below the threshold limits as prescribed under the regulation 15 of SEBI LODR, the corporate governance provisions are not applicable to the Company.

Please find attached a declaration to that effect, duly signed by the Practicing Company Secretary.

We request you to take the above on your record and acknowledge receipt.

Thanking you,

**For Ashv Finance Limited**



Shristi Padia



**Company Secretary & Chief Compliance Officer**

Membership No: A27530

Place: 12B, 3rd Floor, Techniplex-II IT Park,  
Off. Veer Savarkar Flyover, Goregaon (West),  
Mumbai – 400062, Maharashtra, India

ASHV FINANCE LIMITED

Registered Office & Corporate Office:  
12B, 3<sup>rd</sup> Floor, Techniplex-II IT Park, Off. Veer Savarkar Flyover, Goregaon (West),  
Mumbai – 400062, Maharashtra, India  
Email: Info@AshvFinance.com ; Telephone: +91-22-6249 2700 ; Fax: +91-22-6249 2789  
CIN No.: U65910MH1998PLC333546 ; RBI Reg. No.: B-13.02376

AshvFinance.com



**SONALI KULKARNI & CO.**

Company Secretaries

**CERTIFICATE UNDER SEBI MASTER CIRCULAR NO. SEBI/HO/CFD/PoD2/CIR/P/2023/120 DATED JULY 11, 2023 REGARDING NON-APPLICABILITY OF THE CORPORATE GOVERNANCE PROVISIONS UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

On the basis of the information provided to us relating to M/s **Ashv Finance Limited.**, (CIN: U65910MH1998PLC333546) (the "Company") having its registered office at 12B, 3<sup>rd</sup> Floor, Techniplex-II, IT Park, Off. Veer Savarkar Flyover, Goregaon (West), Mumbai-400062, for the purpose of issuing this certificate, we hereby certify that:

As prescribed under Regulation 15 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("SEBI Listing Regulations, 2015") as amended from time to time. and regulation 16 to regulation 27 shall apply to a listed entity which has listed its non-convertible debt securities and has an outstanding value of listed non-convertible debt securities of Rupees Five Hundred Crore and above:

As the value of outstanding value of listed non-convertible debt securities of the Company as on 31<sup>st</sup> March 2024 are below the threshold limits prescribed under the said regulation, therefore, the provisions of Regulation 27(2) of SEBI Listing Regulations, 2015 are not applicable to the Company.

FOR SONALI KULKARNI & CO

Sonali Kulkarni  
Company Secretaries  
Proprietor  
C.P. No.: 13047  
Membership No.: 24300  
UDIN: A024300F000189146  
Place: Mumbai  
Date: 19/04/2024

