

20-Oct-2021

To,
Senior General Manager- Listing Compliance
BSE Limited
24th Floor, P J Towers,
Dalal Street, Mumbai – 400 001.

Scrip ID & ISIN & Security code:

1365AFL23 & INE411R07095 & 973388

AFL230621 & INE411R07079 & 973268

1286AF21 & INE411R08028 & 955254

Subject: Intimation under Regulation 50(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir,

With reference to the captioned subject and pursuant to Regulation 50(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform you that the Company in its Meeting of the Corporate Governance and Executive Committee of the Board of the Company scheduled to be held on Tuesday, 26-Oct-2021 will be considering the proposal for approval of fund raising by way of issuance of Unlisted Non-Convertible Debentures upto an aggregate amount of Rs.45,00,00,000/- (Rupees Forty-Five Crore only) on a private placement basis.

Request you to kindly take note of the above.

Thanking you,

Yours faithfully,

For Ashv Finance Limited

(erstwhile known as Jain Sons Finlease Limited)

[Monika Thadeshwar (Variava)]

Company Secretary & Compliance Officer