

## NOTICE

**NOTICE** is hereby given that the Extra-Ordinary General Meeting of Ashv Finance Limited ("the Company") will be held on Monday, 21-Nov-2022 at 5:00PM through video-conferencing ("VC") or other Audio-Visual Means ("OAVM"), in accordance with General Circular No.03/2022 issued on 05-May-2022 respectively by the Ministry of Corporate Affairs to transact the following business at shorter notice:

### **SPECIAL BUSINESS:**

#### **1. Approval for granting of top up Loan to TribeTech Private Limited:**

**To consider, and if thought fit, to pass with or without modifications, the following resolution as a Special Resolution:**

**"RESOLVED THAT** pursuant to the provisions of Section 185 and 186 (as amended by the Companies (Amendment) Act, 2017, and other applicable provisions if any of the Companies Act, 2013 (the Act) read with the Companies (Meetings of Board and its Powers) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and enabling provisions of Memorandum of Association (MOA) and Articles of Association (AOA) of the Company and all other rules, regulations, guidelines, notifications, clarifications and circulars, if any, issued by any Statutory/Regulatory Authorities, as may be applicable, the consent of the Members of the Company be and is hereby accorded to grant unsecured loan(s) to TribeTech Private Limited, a group Company in which Mr. Vineet Chandra Rai, Chairman of the Company is interested as Director and Mr. Anurag Agrawal, Director of the Company is interested as Member in the said TribeTech Private Limited, upto an aggregate amount of 3,00,00,000/- (Rupees Three Crores Only) in one or more tranches, and on such terms and conditions as may be mutually agreed upon between the parties."

**RESOLVED FURTHER THAT** Mr. Nikesh Kumar Sinha, Managing Director or Ms. Kiran Agarwal Todi, Chief Financial Officer or Ms. Monika Thadeshwar (Variava), Company Secretary of the Company be and are severally hereby authorized to make, sign and execute, on behalf of the Company, such deeds, documents, agreements, undertakings and all the necessary papers as may be required and to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient for the purpose of giving effect to this resolution."

By Order of the Board of Directors

Place: Mumbai  
Date: 15-Nov-2022

**Monika Thadeshwar (Variava)**  
Company Secretary  
(Membership No.: A31722)

#### **Registered Office:**

12B, 3rd Floor, Techniplex-II IT Park,  
Off. Veer Savarkar Flyover, Goregaon (West),  
Mumbai – 400 062, Maharashtra, India  
CIN: U65910MH1998PLC333546

**Notes:**

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect of special business is annexed hereto and forms part of this notice.
2. All documents referred to in the notice or in the accompanying explanatory statement are available for inspection by the Members before and during the Extra-Ordinary General Meeting electronically. Request for inspection of the documents can be made before or during the Meeting by sending an email at [compliance.team@ashvfinance.com](mailto:compliance.team@ashvfinance.com).
3. Corporate Members are requested to send duly certified copy of Board Resolution pursuant to Section 113 of the Companies Act, 2013 authorising their representative to attend and vote at the Extra-Ordinary General Meeting of the company.
4. Members holding shares in physical form are requested to notify immediately any changes in their address to the Company.
5. In case Poll is demanded, Members are requested to convey their vote by sending email at [compliance.team@ashvfinance.com](mailto:compliance.team@ashvfinance.com)
6. Since the meeting will be conducted through video conferencing, the Route Map is not annexed to this Notice.
7. The Extra-Ordinary General Meeting is being held in accordance with the Circular No.03/2022 dated 05-May-2022, issued by the Ministry of Corporate Affairs in accordance with the Compliance of the said circular as below:
  - a. Physical attendance of Members in any case has been dispensed with. Accordingly, the facility of appointment of proxies by members will not be allowed for this meeting. Hence Proxy Form is not annexed with this notice
  - b. The Members shall be sent link on their respective email ids to join Extra-Ordinary General Meeting through Audio Video means at the scheduled time. At the scheduled time, the Members shall have to click on the link. The Members shall keep their video on at all times. The Members may note that the proceedings shall be recorded as required by the Companies Act, 2013 read with rules made and circulars issued thereunder.
  - c. The facility will be kept open for at least 15 minutes before the time scheduled to start the meeting and shall not be closed till the expiry of 15 minutes after such scheduled time.

- d. Members seeking any information with regard to the said notice are requested to write to the Company at [compliance.team@ashvfinance.com](mailto:compliance.team@ashvfinance.com) at least 5 days before the meeting to enable the Management to keep the information ready at the meeting.
- e. The Company shall maintain a recorded transcript of the meeting in safe custody, and shall make the same available on the Company's website, as soon as possible.
- f. The video-conferencing shall allow for two-way teleconferencing or web-ex for the ease of participation of the members and other participants.
- g. Attendance of members through video-conferencing shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
- h. In case of any query or issue with regards to access or participation before or during the meeting, you may contact Compliance team Email ID - [compliance.team@ashvfinance.com](mailto:compliance.team@ashvfinance.com).

### Explanatory Statement

(Pursuant to section 102 of the Companies Act, 2013)

As required by section 102 of the Companies Act, 2013 (Act), the following explanatory statement sets out all material facts relating to the business mentioned under Item No. 1 of the accompanying Notice:

#### Item No. 1: Approval for granting of top up Loan to TribeTech Private Limited:

Till date, the Company had approved total loan limit upto Rs.10,00,00,000/- (Rupees Ten Crores Only) to be disbursed in one or more tranches to TribeTech Private Limited (TribeTech), a Group Company in which Mr. Vineet Chandra Rai, Chairman of the Company is interested as a Director and Mr. Anurag Agrawal, Director of the Company is interested as a Member of TribeTech Private Limited, by way of taking requisite approvals from the authorities.

Out of the total sanctioned loan of Rs.10Cr., the Company had disbursed Rs.9.4Cr. and the balance of Rs.0.60Cr. is undisbursed as of today. With the delay in the demerger proceedings from NCLT, it is necessary to meetup the cash flow requirement for operational expenses of TribeTech, the Company proposes to grant top up loan of Rs.3,00,00,000/- (Rupees Three Crores Only) in one or more tranches as may be mutually agreed, which shall be utilized to meet the day to day working capital requirement of TribeTech till the time of receipt of final order from the NCLT.

In terms of Section 185 of the Companies Act, 2013 ("the Act") (as amended by Companies (Amendment) Act, 2017 and notified by Ministry of Corporate Affairs vide notification dated May 7, 2018), granting of loan(s)/advance(s) including any loan represented by way of a Book debt (including any loans or advances provided or to be provided), and to give Guarantee in connection with any Loan(s) or advance(s) taken or to be taken, to or in favour of any other person in which Directors are interested requires the approval of the members of the Company by way of a Special Resolution.

Audit and Compliance Committee of the Board and Board at its meeting held on 14-Nov-2022, subject to approval of the Members, approved the proposal for granting of unsecured loan amounting to Rs. 3,00,00,000/- (Rupees Three Crores Only) in one or more tranches to TribeTech.

Further, as per Section 188 of the Companies Act, 2013 prescribes that before entering into any contract or arrangement, availing or rendering of any service with any related party, the company needs to obtain prior approval of the Audit and Compliance Committee of the Board and the Board of Directors the Company. Further, section 2(76) of the Companies Act, 2013 defines related party, as per the said definition, the companies which has common Director or Member are deemed to be considered as related parties. Since, the above said transaction leads to related party transaction, the approval of Shareholders is sought in this regard.

The particulars of the transaction pursuant to Section 188 and the Companies (Meetings of Board and its Powers) Rules, 2014, which are essential for taking decision on the transaction are as under:

Sl. No.	Particulars	Loan transaction
1	Name of the Related Party and Nature of Relationship	TribeTech Private Limited (TribeTech), a Company in which Mr. Vineet Chandra Rai, Chairman is interested as Director and Mr. Anurag Agrawal, Director is interested as Member of TribeTech.

**ASHV FINANCE LIMITED** (Erstwhile Jain Sons Finance Limited)

Registered Office & Corporate Office:  
 12B, 3<sup>rd</sup> Floor, Techniplex-II IT Park, Off. Veer Savarkar Flyover, Goregaon (West),  
 Mumbai – 400062, Maharashtra, India  
 Email: info@AshvFinance.com ; Telephone: +91-22-6249 2700 ; Fax: +91-22-6249 2789  
 CIN No.: U65910MH1998PLC333546 ; RBI Reg. No.: B-13.02376  
 AshvFinance.com

2	Nature, Duration of the Contract and Particulars of the Contract or Arrangement	Unsecured Loan of up to Rs.3,00,00,000/- (Rupees Three Crores Only) with Rate of Interest in line with the rate issued to the MFI borrowers of the Company as mentioned in the main agreement and addendum made thereon.
3	Material terms of the Contract or Arrangement including the value, if any;	The Company is proposing to grant loan of Rs. 3,00,00,000/- (Rupees Three Crores Only) to TribeTech in one or more tranches and on such terms and conditions including the rate of interest as may be mutually agreed, which shall be utilized to meet the day to day working capital requirement of TribeTech till the time of receipt of final order from the NCLT.
4	Any Advance paid or received for the Contract or Arrangement, if any;	Nil
5	Manner of determining the pricing and other commercial terms, both included as part of contract and not considered as part of the contract;	Pricing has been determined based on the rate of interest charged to the MFI borrowers of the Company.
6	Whether all factors relevant to the Contract have been considered, if not, the details of factors not considered with the rationale for not considering those factors; and	Yes, all factors relevant to the contract have been considered.
7	Any other information relevant or important to take a decision on the proposed transaction.	Same as mentioned above.

The Board of Directors hereby recommends the Special Resolution as set out at item no.1 of the Notice for approval of the Members.

None of the related parties to the transaction who are members of the Company shall vote on the resolutions set forth in the accompanying notice.

Except Mr. Vineet Chandra Rai and Mr. Anurag Agrawal, no other Director or Key Managerial Personnel or their relatives, is concerned or interested, financially or otherwise, in passing of this resolution.

The Board is of the opinion that the aforesaid proposal is in the best interest of the Company and hence, the Board recommends passing of the special resolution for approval by the Members of the Company.

By Order of the Board of Directors

Place: Mumbai

Date: 15-Nov-2022

**Registered Office:**

12B, 3rd Floor, Techniplex-II IT Park,  
Off. Veer Savarkar Flyover, Goregaon (West),  
Mumbai – 400 062, Maharashtra, India  
CIN: U65910MH1998PLC333546

**Monika Thadeshwar (Variava)**

Company Secretary  
(Membership No.: A31722)

**ASHV FINANCE LIMITED**

(Erstwhile known as Jain Sons Finlease Limited)

CIN: U65910MH1998PLC333546

Registered office: 12B, 3<sup>rd</sup> Floor, Techniplex-II, IT Park, Off. Veer Savarkar Flyover, Goregaon (West)

Mumbai – 400062, Maharashtra, India

Tel: 91-22-6249-2700; Fax: 91-22-2649-2789; Website: www.ashvfinance.com

**ATTENDANCE SLIP**

Name of the Member(s):

Registered address:

E-mail Id:

Folio No/ Client Id:

DP ID:

I/we hereby certify that I/we am/are a registered shareholder for the registered Shareholder of the Company and hereby record my/our presence at Extra-Ordinary General Meeting of the Company being held on Monday, 21-Nov-2022 at 5:00PM through video-conference at a shorter notice consent.

\_\_\_\_\_  
Member's name in Block Letters\_\_\_\_\_  
Member's Signature