

28-Mar-2022

To,
Senior General Manager- Listing Compliance
BSE Limited
24th Floor, P J Towers,
Dalal Street, Mumbai – 400 001.

Scrip ID & ISIN & Security code:
1365AFL23 & INE411R07095 & 973388
AFL230621 & INE411R07079 & 973268

Subject: Outcome under Regulation 51(2) read with Part B of Schedule III of SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015

Dear Sir,

With reference to the captioned subject and pursuant to Regulation 51(2) read with clause 16 of Part B of Schedule III of SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015, this is to inform you that the Company in its Meeting of Corporate Governance and Executive Committee of the Board of the Company held on Monday, 28-Mar-2022 has approved the fund raising by way of issuance of Unlisted Non-Convertible Securities upto an aggregate amount of Rs.20,00,00,000/- (Rupees Twenty Crores only) as intimated on 23-Mar-2022 and has also approved additional fund raising of Rs. 1,00,00,000/- (Rupees One Crore Only) by way of issuance of Unlisted Non-Convertible Securities on request of Debenture Holder.

The Meeting has started at 06:15 PM and concluded at 06:45 PM.

Request you to kindly take note of the above.

Thanking you,

Yours faithfully,

For Ashv Finance Limited
(erstwhile known as Jain Sons Finlease Limited)

[Monika Thadeshwar (Variava)]
Company Secretary & Compliance Officer