

Date: 21st October 2020

To,
Board of Directors
Ashv Finance Limited
12B, 3rd Floor, Techniplex-II IT Park,
Off. Veer Savarkar Flyover,
Goregaon (West), Mumbai – 400 062,
Maharashtra, India

Dear members of the Board,

I, Sarunas Kubilickas, hereby resign as a Nominee Director from the Board of Directors of Ashv Finance Limited w.e.f. close of business hours of 31 October 2020 due to my resignation from Triodos Investment Management B.V.

It was a pleasure to serve on the Board of the Company and I am proud of what we have accomplished in the past few years. I wish the Company and the Board all the very best in the future.

Best Regards,

A handwritten signature in black ink, appearing to read 'S. Kubilickas', with a horizontal line drawn underneath it.

Sarunas Kubilickas