

11-Aug-2023

To,
The General Manager – Department of
Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Scrip ID & ISIN & Security code:
1365AFL23 & INE411R07095 & 973388
1315AFL24 & INE411R07178 & 974144
AFL310523 & INE411R14018 & 724895

Subject: Outcome of Board Meeting pursuant to Regulation 51(2) of SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015,

Dear Sir/Madam,

With reference to the captioned subject and pursuant to the Regulation 51(2) and 52 read with clause 16 of Part B of Schedule III of SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015, we wish to inform you that that Board of Directors of the Company at its meeting held on 11-Aug-2023, have inter-alia, considered and approved the:

1. Unaudited Standalone Financial Results of the Company and Limited Review Report for the quarter ended 30-Jun-2023 issued by the Statutory Auditor of the Company, along with requisite Disclosures pursuant to Regulation 52(4), Regulation 52(7) & 52(7A) and Regulation 54 of the Listing Regulations.

The Board Meeting commenced at 7:20 PM and concluded at 8:00 PM



Further, as per the Listing Regulations, Outcome of the Board Meeting would also be available on the website of the Company i.e., www.ashvfinance.com.

We request you to kindly take the same on your record.

Thanking you,

Yours faithfully,

For Ashv Finance Limited


Monika Variava
Company Secretary & Compliance Officer
Membership No – A31722


Address: 12B, 3rd Floor, Techniplex-II IT Park,
Off. Veer Savarkar Flyover, Goregaon (West),
Mumbai – 400062, Maharashtra, India

ASHV FINANCE LIMITED

Registered Office & Corporate Office:
12B, 3rd Floor, Techniplex-II IT Park, Off. Veer Savarkar Flyover, Goregaon (West),
Mumbai – 400062, Maharashtra, India
Email: Info@AshvFinance.com ; Telephone: +91-22-6249 2700 ; Fax: +91-22-6249 2789
CIN No.: U65910MH1998PLC333546 ; RBI Reg. No.: B-13.02376

AshvFinance.com

11-Aug-2023

To,
The General Manager – Department of
Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Scrip ID & ISIN & Security code:

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AFL310523 & INE411R14018 & 724895

Sub: Submission of Unaudited Financial Results along with Auditor's Report for the quarter ended 30-Jun-2023 and other documents as required under SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015 (SEBI LODR Regulations, 2015), we would like to inform you that Unaudited Financial Results of the Company along with Limited Review Report for the quarter ended 30-Jun-2023 were reviewed by the Audit and Compliance Committee of the Board and approved by the Board of Directors of the Company in its meetings held on 11-Aug-2023.

Please find enclosed herewith the following documents:

- Unaudited Financial Results for the quarter ended 30-Jun-2023;
- Limited Review Report by M/S Batliboi & Purohit, Chartered Account, Statutory Auditor of the Company for the quarter ended 30-Jun-2023;
- Information as prescribed under regulation 52 (4) of the SEBI (LODR) Regulations, 2015;
- Security Cover Certificate under Regulation 54 of SEBI LODR Regulations, 2015;
- Statement of Utilization of issue proceeds of Non-Convertible Debentures under Regulation 52(7) & 52(7A) of SEBI LODR Regulations forming part of the Management notes to the Unaudited Financial Results.



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CIN No.: U65910MH1998PLC333546 ; RBI Reg. No.: B-13.02376

AshvFinance.com

Request you to please take the above on your record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For Ashv Finance Limited



Monika Variava
Company Secretary & Compliance Officer
Membership No – A31722

Address: 12B, 3rd Floor, Techniplex-II IT Park,
Off. Veer Savarkar Flyover, Goregaon (West),
Mumbai – 400062, Maharashtra, India

CC: Catalyst Trusteeship Ltd.
(Formerly GDA Trusteeship Ltd.).
Office No.604, 6th Floor, Windsor, C.S.T. Road,
Kalina, Santacruz (East), Mumbai - 400098

CC: Beacon Trusteeship Ltd
4C & D, Siddhivinayak Chambers, Gandhi Nagar,
Opp. M.I.G. Cricket Club, Bandra (East), Mumbai - 400 051

CC: Axis Trustee Services Limited
The Ruby 2nd Floor, SW, 29 Senapati Bapat Marg,
Dadar west, Mumbai – 400 028

BATLIBOI & PUROHIT

Chartered Accountants

Independent Auditor's Review Report on the Unaudited Quarterly Financial Results pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report

TO THE BOARD OF DIRECTORS OF ASHV FINANCE LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **ASHV FINANCE LIMITED** ("the Company") for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Batliboi & Purohit**
Chartered Accountants
Firm Registration No. 101048W


Janak Mehta

Partner
Membership No. 116976



Place: Mumbai
Date: August 11, 2023
ICAI UDIN: 23116976BGXTYK8425

ASHV FINANCE LIMITED



CIN: U65910MH1998PLC333546

Regd. Office & Corp. Office : 12B, 3rd Floor, Techniplex-II IT Park, Off. Veer Savarkar Flyover,
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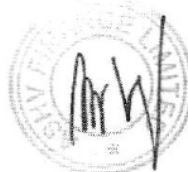
Tel: +91 22 6249 2700 Fax: +91 22 6249 2787 Email: compliance.team@ashvfinance.com

Website: www.ashvfinance.com

Statement of Unaudited Financial Results for the quarter ended 30 June 2023

(All amounts are in ₹ Lakhs, except for details of EPS)

Particulars	Three months ended 30 June 2023	Three months ended 31 March 2023	Three months ended 30 June 2022	Year ended 31 March 2023
	Unaudited	Audited	Unaudited	Audited
Revenue from operations				
- Interest income	4,461.15	4,460.05	3,996.48	17,455.05
- Net gain on fair value changes	53.84	34.63	21.37	194.79
- Net gain on assignment of loans	-	1,968.09	-	3,285.41
- Other operating revenue	192.48	334.99	228.54	1,103.71
Other income	0.46	31.15	0.46	45.90
Total income	4,707.93	6,828.91	4,246.85	22,084.86
Expenses				
Finance costs	2,760.59	2,627.18	2,035.13	9,969.51
Fees and commission expense	52.22	67.66	15.75	124.86
Impairment on financial instruments	1,600.40	1,301.36	1,614.02	4,635.80
Employee benefits expense	1,187.47	962.63	1,271.11	4,575.04
Depreciation and amortization expense	139.44	150.31	103.77	449.26
Other expenses	445.11	488.03	527.02	2,160.08
Total expenses	6,185.23	5,597.17	5,566.80	21,914.55
Profit/(Loss) before tax	(1,477.30)	1,231.74	(1,319.95)	170.31
Tax expense				
Current tax charge/(reversal)	-	(17.61)	17.61	-
Deferred tax (credit)/charge	(196.56)	(493.71)	71.95	(415.10)
Taxes of earlier years (reversal)	-	(21.74)	-	(21.74)
Profit / (loss) after tax for the period / year	(1,280.74)	1,764.80	(1,409.51)	607.15
Other comprehensive income				
Items that will not be reclassified to profit or loss				
(Gain)/Loss on Re-measurement of the defined benefit plan	-	(5.76)	-	(5.76)
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
Other comprehensive income	-	(5.76)	-	(5.76)
Total comprehensive income for the period/year	(1,280.74)	1,770.56	(1,409.51)	612.91
Earnings Per Share (EPS) (Face value of ₹ 10 each) (not annualized for the quarter)				
(a) Basic (₹)	(3.11)	4.29	(4.19)	1.48
(b) Diluted (₹)	(3.11)	3.55	(4.19)	1.22



Notes:

- 1 The above financial results were reviewed by the Audit and Compliance Committee and approved by the Board of Directors at their meeting held on 11 August 2023 and are reviewed by the Statutory Auditors of the Company.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Board of Directors of the Company ("Company" or "Transferee Company") in their meeting held on 22 July 2020, had approved the Scheme of Arrangement (the 'Scheme') with TribeTech Private Limited ("TribeTech" or Transferor Company") and their respective shareholders for the demerger of the demerged undertaking of Transferor Company under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and other rules and regulations framed thereunder.

The Company has received requisite approvals and the scheme has been sanctioned by the Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench vide its order dated 12 January 2023 with the Appointed Date of 1 April 2022, and accordingly, the books of account and financial results effecting the Scheme have been prepared with effect from 1 April 2022.

Figures of the quarter ended 30 June 2022 have been restated to include the effect of TribeTech Demerger.

The amounts of quarter ended 31 March 2023 are the balancing amounts between the restated amounts for the nine months ended 31 December 2022 and the audited amounts for the financial year ended 31 March 2023.

- 3 As per Regulation 54(2) and 54(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ('SEBI LODR'), Non-Convertible Debentures issued by the Company are secured by first ranking exclusive charge on the Company's book debts. Further, the Company has maintained security cover as stated in the information memorandum / Debenture Trust Deed which is sufficient to discharge the principal amount at all times for the non-convertible debt securities issued. The security cover certificate in the required format as per the said regulations of SEBI LODR is enclosed as Appendix-I.
- 4 Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24 September, 2021 as updated on 5 December, 2022:
 - i. The Company has not transferred loans through assignment in respect of loans not in default during the quarter ended June 30, 2023.
 - ii. The Company has not acquired any non-performing assets/loans not in default.
 - iii. The Company has not acquired any stressed loan.
- 5 The Company is primarily engaged in the business of financing and as such no separate information is required to be furnished in terms of Ind AS 108 "Operating segments" specified under section 133 of the Companies Act, 2013.
- 6 Figures for the previous quarters/periods/year have been regrouped where necessary to make them comparable.

Place: Mumbai
Date: 11 August 2023

For Ashv Finance Limited




 N. Kesh Kumar Sinha
 Managing Director
 DIN: 08268336



ASHV FINANCE LIMITED
CIN: U65910MH1998PLC333546



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Mumbai - 400 062, Maharashtra, India

Tel: +91 22 6249 2700 Fax: +91 22 6249 2787 Email: compliance.team@ashvfinance.com Website: www.ashvfinance.com
Annexure to Unaudited Financial Results for the quarter ended 30 June 2023:
Additional Disclosure pursuant to regulation 52(7) and 52(7A) of SEBI LODR

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public Issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Ashv Finance Limited									Not applicable

B. Statement of deviation/ variation in use of issue proceeds:

Particulars	Remarks					
Name of listed entity	Ashv Finance Limited					
Mode of fund raising	Not applicable					
Type of instrument	Not applicable					
Date of raising funds	Not applicable					
Amount raised (₹ In Crore)	Not applicable					
Report filed for quarter ended	June-2023					
Is there a deviation/ variation in use of funds raised?	Not applicable					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not applicable					
If yes, details of the approval so required?	Not applicable					
Date of approval	Not applicable					
Explanation for the deviation/ variation	Not applicable					
Comments of the audit committee after review	Not applicable					
Comments of the auditors, if any	Not applicable					
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in ₹ crore and in %)	Remarks, if any
Not applicable						

Place: Mumbai
Date: 11 August 2023

For Ashv Finance Limited



Nikhil Kumar Sinha
Managing Director
DIN: 08268336



ASHV FINANCE LIMITED
CIN: U65910MH1998PLC333546

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Annexure to Unaudited Financial Results for the quarter ended 30 June 2023:
Additional Disclosure pursuant to regulation 52(4) of SEBI LODR, 2015 as amended

Sr. No.	Particulars	Ratio
(a)	Debt-Equity Ratio	2.39
(b)	Debt Service Coverage Ratio	Not Applicable
(c)	Interest Service Coverage Ratio	Not Applicable
(d)(i)	Outstanding redeemable preference shares (quantity)	-
(d)(ii)	Outstanding redeemable preference shares (₹ In Lakhs)	-
(e)(i)	Capital redemption reserve	-
(e)(ii)	Debenture redemption reserve	Not Applicable
(f)	Net worth (₹ In Lakhs)	32,669.19
(g)	Net profit/(loss) after tax (₹ In Lakhs)	
	For the quarter ended 30 June 2023	(1,280.74)
(h)	Earnings per share	
	For the quarter ended 30 June 2023	
(h)(i)	Basic (not annualised)	(3.11)
(h)(ii)	Diluted (not annualised)	(3.11)
(i)	Current ratio	Not Applicable
(j)	long term debt to working capital	Not Applicable
(k)	Bad debts to Account receivable ratio	Not Applicable
(l)	Current liability ratio	Not Applicable
(m)	Total debts to total assets	0.68
(n)	Debtors turnover	Not Applicable
(o)	Inventory turnover	Not Applicable
(p)	Operating margin	Not Applicable
(q)	Net profit margin	
	For the quarter ended 30 June 2023	-27.20%
(s)	Sector specific ratios	
(s)(i)	Gross NPA ratio	5.99%
(s)(ii)	Net NPA ratio	2.74%
(s)(iii)	Capital to risk weighted assets	20.81%

Place: Mumbai
Date: 11 August 2023

For Ashv Finance Limited




Nikesh Kumar Sinha
Managing Director
DIN: 08268336

BATLIBOI & PUROHIT

Chartered Accountants

The Board of Directors
Ashv Finance Limited

Independent Auditor's Report pursuant to sub-regulation (3) of Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

1. This Report is issued in accordance with the terms of our engagement letter with **Ashv Finance Limited** ("the Company").
2. We, Batliboi & Purohit, Chartered Accountants, are the statutory auditors of the Company and have been requested by the Company to examine the accompanying Annexure I and Annexure II as at June 30, 2023 (collectively referred as "the Statement"), which has been prepared by the Company pursuant to the requirements of sub-regulation (3) of Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) to be read with circular no. SEBI/HO/MIRSD/MIRSD_CRADT/COR/P/2022/67 dated May 19, 2022 (hereinafter the "SEBI Regulations"). This Report is required by the Company for the purpose of submission with Beacon Trusteeship Limited (hereinafter the "Debenture Trustee" of the Company) to ensure compliance with the SEBI Regulations in respect of listed non- convertible debt securities.

Management's Responsibility

3. The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustee and for complying with all the covenants as prescribed in the Debenture Trust Deeds entered into between the Company and the Debenture Trustee ('Trust Deeds').

Auditor's Responsibility

5. It is our responsibility to provide limited assurance as to whether:
 - a) the book values of the assets provided in Annexure II have been accurately extracted from the unaudited books of account of the Company as at June 30, 2023.
 - b) the Company has maintained security cover as per the terms of the Debenture Trust Deeds.
 - c) the Company is in compliance with all the covenants as mentioned in the Debenture Trust Deeds as at June 30, 2023.
6. We have performed a limited review of the unaudited financial results of the Company for the quarter ended June 30, 2023, prepared by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and have issued an unmodified conclusion vide our report dated August 11, 2023.



7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the ICAI.
9. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable reporting criteria, mentioned in paragraph 5 above. The procedures performed vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:
 - a) Obtained and read the Debenture Trust Deeds and noted the security cover required to be maintained by the Company in respect of the debentures mentioned in the Statement.
 - b) Traced and agreed the principal amount of the Debentures outstanding as at June 30, 2023, as included in Annexure I, to the unaudited financial information of the Company and books of account maintained by the Company as at June 30, 2023.
 - c) Compared the Security Cover with the Security Cover required to be maintained as per the Debenture Trust Deeds.
 - d) Verified that the book values of assets contained in Annexure II have been accurately extracted and ascertained from the unaudited books of accounts of the Company for the quarter ended and as at June 30, 2023 and other relevant records and documents maintained by the Company.
 - e) We have verified the compliance of financial debt covenants. Further, the management has represented and confirmed, as specified in the accompanying Annexure I of the Statement that the Company has complied with all covenants, as prescribed in the Debenture Trust Deeds, as at June 30, 2023. We have relied on the same and have not performed any independent procedures relating to compliance with non-financial covenants.

Opinion

10. Based on the procedures performed by us, and according to the information, explanations and representations provided by the management, nothing has come to our attention that causes us to believe that:
 - a) that the book values of assets of the Company contained in Annexure II have not been accurately extracted from the unaudited books of account of the Company for the quarter ended and as at June 30, 2023.
 - b) the Company has not maintained security cover as per the terms of the Debenture Trust Deeds.
 - c) the Company has not complied with the covenants stated in the Debenture Trust Deeds in respect of listed non-convertible debt securities of the Company outstanding as at June 30, 2023.



BATLIBOI & PUROHIT
Chartered Accountants

Continuation Sheet

Restriction on use

11. This Report has been issued at the request of the Company, solely in connection with the purpose mentioned in paragraph 2 above and to be submitted with the accompanying Statement to the Debenture Trustee and the Stock Exchange and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come. We have no responsibility to update this Report for events and circumstances occurring after the date of this Report.

For **Batliboi & Purohit**
Chartered Accountants
Firm Registration No. 101048W



Janak Mehta
Partner
Membership No. 116976



Date: August 11, 2023
Place: Mumbai
ICAI UDIN: 23116976BGXYL5621

Annexure I

List of Listed Non-Convertible Debt Securities (NCDs) outstanding as on June 30, 2023

Sr. No.	Description of NCDs issued	ISIN	Debiture trust deed (DTD) reference	Type of charge	Secured/ Unsecured	Outstanding amount as on 30-06-2023 (Rs. In crore)	Security cover required	Security cover maintained
1	200 Non-convertible redeemable debentures of ₹10,00,000 each fully paid up.	INE411R07095	Debiture trust deed dated August 13, 2021	Exclusive	Secured	2.42	2.66	2.66
2	200 Non-convertible redeemable debentures of ₹10,00,000 each fully paid up.	INE411R07178	Debiture trust deed dated July 28, 2022	Exclusive	Secured	12.00	13.20	13.21
	Total					14.42	15.86	15.87

Notes :

1. Outstanding amount as on 30-06-2023 (Rs. In crore) excluding EIR
2. Loans/ Receivables hypothecated are standard assets as per RBI regulations.

The covenants criteria as per the terms of debenture trust deed, and the Company's compliance with such covenants

ISIN - INE411R07095

Sr. No.	Description of loan covenants	Complied/Non-complied
1	Capital Risk Adjusted Ratio (CRAR) of 18% or higher	Complied
2	PAR-90 days to be up to 6 % of the portfolio.	Complied
3	Maintain positive cumulative mismatch of at least 10% of the total assets for all months up to 1 year.	Complied

Munish Patil



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AshvFinance.com

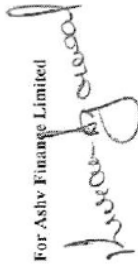
ISIN - INE411R07178

SR. No.	Description of loan covenants	Complied/Non-complied
1	Capital Risk Adjusted Ratio (CRAR) of 20% or higher	Complied
2	NNPA should not exceed 3% of AUM	Complied
3	Maintain positive cumulative mismatch of at least 10% of the total assets for all months up to 1 year.	Complied

Note:-

The Company has complied with all the other affirmative, informative and negative covenants as prescribed in the respective debenture trust deeds.

For Ashv Finance Limited



 Name: Kiran Agarwal Todi
 Designation: Chief Financial Officer

Date: 11 August 2023



ASHV FINANCE LIMITED

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 CIN No.: U65910MH1998PLC333546 ; RBI Reg. No.: B-13.02375

AshvFinance.com

Rs. in Lakhs

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate release	Exclusive Charge	Exclusive Charge	Part- Passu Charge	Part- Passu Charge	Part- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Market Value charged on Exclusive basis	Carrying book value for exclusive charge assets where value is not ascertainable or applicable (For Eg. Bank Balance, DSESA market value is not ascertainable)	Market Value for charge Assets ^u	Carrying value for charge assets where market value is not ascertainable or applicable	Total Value (K+L+M+N)
		Book Value	Other Secured Debt	Debt for which this certificate being issued	Assets shared by part passu debt holder for which this certificate is issued & other debt with part passu charge?	Other assets on which there is part passu charge (excluding items)		debt amount considered more than source (due to exclusive plus part passu)						
		Book Value	Book Value	Yes/No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment		-	-	No	-	-	181.79	-	181.79	-	-	-	-	-
Capital Work-in-Progress		-	-	No	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	No	-	-	620.57	-	620.57	-	-	-	-	-
Goodwill		-	-	No	-	-	12,366.08	-	12,366.08	-	-	-	-	-
Intangible Assets		-	-	No	-	-	784.20	-	784.20	-	-	-	-	-
Intangible Assets under Development		-	-	No	-	-	141.29	-	141.29	-	-	-	-	-
Investments		-	-	No	-	-	280	-	280	-	-	-	-	-
Loans		1,616.31	71,703.46	Yes	-	-	1,569.09	-	75,188.86	1,616.31	-	-	-	1,616.31
Inventories		-	-	No	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	No	-	-	-	-	-	-	-	-	-	-
Cash and Cash Equivalents		-	-	No	-	-	14,140.70	-	14,140.70	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	3,255.21	No	-	-	3,083.62	-	6,338.83	-	-	-	-	-
Others		-	-	No	-	-	5,122.24	-	5,122.24	-	-	-	-	-
Total		1,616.31	74,958.67	No	-	-	38,589.60	-	1,15,164.58	1,616.31	-	-	-	1,616.31


 Director
 Ashv Finance Limited

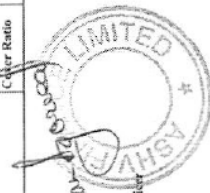

 Mumbai

ASHV FINANCE LIMITED

Registered Office & Corporate Office:
 12B, 3rd Floor, Techniplex-II IT Park, Off. Veer Savarkar Flyover, Goregaon (West),
 Mumbai - 400062, Maharashtra, India
 Email: Info@AshvFinance.com ; Telephone: +91-22-6249 2700 ; Fax: +91-22-6249 2789
 CIN No.: U65910MH1998PLC333546 ; RBI Reg. No.: B-13.02376

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Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Pari-Passu Charge	Other assets on which there is pari-passu charge (excluding items)	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Market Value for Assets charged on Exclusion basis	Carrying /book value for assets where market value is not ascertainable or applicable (Fair E.g. Bank, Balance, DSKA, market value is not ascertainable)	Market Value for Pari passu charge Assets ^{na}	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable	Total Value=(K+L+M+N)
		Book Value	Bank Value	Yes/No	Bank Value	Bank Value									
LIABILITIES															
Debt securities to which this certificate pertains	Rated, Senior Secured, Listed, Redeemable, Non-Convertible Securities	1,442.00	-	No	-	-	-	-	1,442.00	1,442.00	1,442.00	-	-	1,442.00	
Other debt sharing pari-passu charge with above debt				No	-	-	-	-	-	-	-	-	-	-	
Other Debt				No	-	-	-	-	-	-	-	-	-	-	
Subordinated debt				No	-	-	-	-	-	-	-	-	-	-	
Borrowings				No	26,364.76	-	2,381.85	-	-	28,746.61	-	-	-	-	
Bank				No	20,233.39	-	-	-	-	20,233.39	-	-	-	-	
Debt Securities				No	23,012.20	-	-	-	-	23,012.20	-	-	-	-	
Others				No	4,680.78	-	-	-	-	4,680.78	-	-	-	-	
Trade payables				No	-	-	3.27	-	-	3.27	-	-	-	-	
Lease Liabilities				No	-	-	656.77	-	-	656.77	-	-	-	-	
Provisions				No	-	-	220.08	-	-	220.08	-	-	-	-	
Others				No	-	-	3,480.29	-	-	3,480.29	-	-	-	-	
Total		1,442.00	74,111.13				6,742.26			81,495.59	1,442.00			1,442.00	
Cover on Book Value		1.12	1.01												
Cover on Market Values		1.12	1.12												



For Ashv Finance Limited

Name: Kiran Agarwal Todl
Designation: Chief Financial Officer
Date: 11 Aug 2023

ASHV FINANCE LIMITED

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