

02-Nov-2023

To,
The General Manager – Department of
Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Scrip ID & ISIN & Security code:

1365AFL23 & INE411R07095 & 973388

1315AFL24 & INE411R07178 & 974144

AFL310523 & INE411R14018 & 724895

10AFL25 & INE411R08036 & 975103

Sub: Submission of Unaudited Financial Results along with Auditor's Report for the quarter & half year ended 30-Sep-2023 and other documents as required under SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015, we would like to inform you that the Unaudited Financial Results of the Company along with Limited Review Report for the quarter & half year ended 30-Sep-2023 were reviewed by the Audit and Compliance Committee of the Board and approved by the Board of Directors of the Company in its meetings held on 02-Nov-2023.

Please find enclosed herewith the following documents:

- Unaudited Financial Results for the quarter & half- year ended 30-Sep-2023;
- Limited Review Report by M/S Batliboi & Purohit, Chartered Account, Statutory Auditor of the Company for the quarter & half year ended 30-Sep-2023;
- Statement of Assets and Liabilities and Cash Flow Statement pursuant to Regulation 52(2A) of SEBI LODR Regulations, 2015;
- Information as prescribed under regulation 52 (4) of the SEBI (LODR) Regulations, 2015;
- Security Cover Certificate under Regulation 54 of SEBI LODR Regulations, 2015;
- Statement of Utilization of issue proceeds of Non-Convertible Debentures under Regulation 52(7) & 52(7A) of SEBI (LODR) Regulations, 2015 forming part of the Management notes to the Unaudited Financial Results.

ASHV FINANCE LIMITED

Registered Office & Corporate Office:
12B, 3rd Floor, Techniplex-II IT Park, Off. Veer Savarkar Flyover, Goregaon (West),
Mumbai – 400062, Maharashtra, India
Email: Info@AshvFinance.com ; Telephone: +91-22-6249 2700 ; Fax: +91-22-6249 2789
CIN No.: U65910MH1998PLC333546 ; RBI Reg. No.: B-13.02376

AshvFinance.com



Request you to please take the above on your record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For Ashv Finance Limited



Monika Variava

Company Secretary & Compliance Officer
Membership No – A31722

Address: 12B, 3rd Floor, Techniplex-II IT Park,
Off. Veer Savarkar Flyover, Goregaon (West),
Mumbai – 400062, Maharashtra, India

CC: Catalyst Trusteeship Ltd.
(Formerly GDA Trusteeship Ltd.).
Office No.604, 6th Floor, Windsor, C.S.T. Road,
Kalina, Santacruz (East), Mumbai - 400098

CC: Beacon Trusteeship Ltd
7A & B, Siddhivinayak Chambers,
Gandhi Nagar, Opp MIG Cricket Club
Bandra East, Mumbai – 400051

CC: Axis Trustee Services Limited
The Ruby 2nd Floor, SW, 29 Senapati Bapat Marg,
Dadar west, Mumbai – 400 028

BATLIBOI & PUROHIT

Chartered Accountants

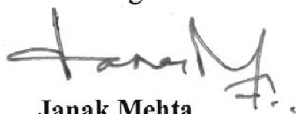
Independent Auditor's Review Report on the Unaudited Quarterly and Year to Date Financial Results pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report

TO THE BOARD OF DIRECTORS OF ASHV FINANCE LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **Ashv Finance Limited** ("the Company") for the quarter and half year ended September 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Batliboi & Purohit**
Chartered Accountants
Firm Registration No. 101048W



Janak Mehta
Partner
Membership No. 116976
ICAI UDIN: 23116976BGXTZG7301
Place: Mumbai
Date: November 2, 2023



ASHV FINANCE LIMITED



CIN: U65910MH1998PLC333546

Regd. Office & Corp. Office : 12B, 3rd Floor, Techniplex-II IT Park, Off. Veer Savarkar Flyover,
Goregaon (W), Mumbai - 400 062, Maharashtra, India

Tel: +91 22 6249 2700 Fax: +91 22 6249 2787 Email: compliance.team@ashvfinance.com

Website: www.ashvfinance.com

Statement of Unaudited Financial Results for the quarter and half year ended 30 September 2023

(All amounts are in ₹ Lakhs, except for details of EPS)

Particulars	Quarter ended			Half year ended		Year ended 31 Mar 2023 Audited
	30 Sept 23 Unaudited	30 Jun 23 Unaudited	30 Sept 22 Unaudited	30 Sept 23 Unaudited	30 Sept 22 Unaudited	
Revenue from operations						
- Interest income	4,339.36	4,461.15	4,377.75	8,800.51	8,374.23	17,455.05
- Net gain on fair value changes	152.52	53.84	70.89	206.36	92.26	194.79
- Net gain on assignment of loans	218.53	-	577.37	218.53	577.37	3,285.41
- Other operating revenue	260.49	192.48	249.11	452.97	477.65	1,103.71
Other income	0.70	0.46	(0.43)	1.16	0.03	45.90
Total income	4,971.60	4,707.93	5,274.69	9,679.53	9,521.54	22,084.86
Expenses						
Finance costs	2,833.38	2,760.59	2,470.84	5,593.97	4,505.97	9,969.51
Fees and commission expense	35.99	52.22	19.24	88.21	34.99	124.86
Impairment on financial instruments	1,775.85	1,600.40	761.12	3,376.25	2,375.14	4,635.80
Employee benefits expense	1,126.48	1,187.47	1,157.10	2,313.95	2,428.21	4,575.04
Depreciation and amortization expense	147.89	139.44	87.93	287.33	191.70	449.26
Other expenses	381.60	445.11	547.41	826.71	1,074.43	2,160.08
Total expenses	6,301.19	6,185.23	5,043.64	12,486.42	10,610.44	21,914.55
Profit/(Loss) before tax	(1,329.59)	(1,477.30)	231.05	(2,806.89)	(1,088.90)	170.31
Tax expense						
Current tax charge/(reversal)	-	-	-	-	17.61	-
Deferred tax (credit)/charge	-	(196.56)	10.50	(196.56)	82.45	(415.10)
Taxes of earlier years (reversal)	-	-	-	-	-	(21.74)
Profit/(loss) after tax for the period/year	(1,329.59)	(1,280.74)	220.55	(2,610.33)	(1,188.96)	607.15
Other comprehensive income						
Items that will not be reclassified to profit or loss						
(Gain)/Loss on Re-measurement of the defined benefit plan	-	-	-	-	-	(5.76)
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	-	(5.76)
Total comprehensive income for the period/year	(1,329.59)	(1,280.74)	220.55	(2,610.33)	(1,188.96)	612.91
Earnings Per Share (EPS) (Face value of Rs. 10 each) (not annualized for the quarter)						
(a) Basic (₹)	(3.23)	(3.11)	0.66	(6.34)	(3.54)	1.48
(b) Diluted (₹)	(3.23)	(3.11)	0.52	(6.34)	(3.54)	1.22



ASHV FINANCE LIMITED



Statement of assets and liabilities as at 30 September 2023

Particulars	As at 30 Sept 2023 Unaudited	As at 31 Mar 2023 Audited
Assets		
Financial assets		
Cash and cash equivalents	15,020.99	8,335.22
Other bank balances	7,453.06	6,290.54
Loans	69,536.77	79,484.21
Investments	284.46	274.35
Other financial assets	2,186.68	3,203.07
	94,481.96	97,587.39
Non-financial assets		
Current tax assets (net)	748.73	1,177.22
Deferred tax assets (net)	1,811.08	1,614.50
Property, plant and equipment	163.95	199.86
Right-of-use asset	585.17	333.03
Intangible assets under development	107.29	113.61
Goodwill	12,366.08	12,366.08
Other intangible assets	920.48	686.07
Other non-financial assets	676.23	431.36
	17,379.01	16,921.73
Total	1,11,860.97	1,14,509.12
Liabilities		
Financial liabilities		
Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	-	2.57
- Total outstanding dues of creditors other than of micro enterprises and small enterprises	3.47	196.86
Debt securities	31,150.57	24,029.66
Borrowings (other than debt securities)	45,102.29	51,644.38
Other financial liabilities	3,869.48	4,280.96
	80,125.81	80,154.43
Non-financial liabilities		
Provisions	232.74	202.76
Other non-financial liabilities	150.82	214.00
	383.56	416.76
Equity		
Share capital	4,962.78	4,962.78
Other equity	26,388.82	28,975.15
	31,351.60	33,937.93
Total	1,11,860.97	1,14,509.12



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ASHV FINANCE LIMITED



Statement of Cashflows for the half year ended 30 September 2023

Particulars	Half year ended 30 Sept 2023 Unaudited	Half year ended 30 Sept 2022 Unaudited
Cash flows from operating activities		
Profit/(Loss) before tax		
Adjustments for:	(2,806.89)	(1,088.90)
Depreciation and amortisation expenses	287.33	191.70
Impairment on financial assets including Loans written off	3,376.25	2,375.14
Share-based payments to employees	24.00	37.30
(Profit)/ Loss on sale of fixed assets	(0.50)	(0.03)
Interest expense on lease liability	42.29	14.99
Gain on derecognition of assigned receivables	(218.53)	577.37
Net gain on fair value changes	(206.36)	(92.26)
Finance cost	5,551.68	4,490.98
Interest Income	(8,443.88)	(8,191.21)
Effective interest rate adjustment for financial instruments	(175.96)	(557.06)
Interest income from fixed deposits	(241.87)	(175.76)
Provisions for employee benefits	29.98	16.00
Operating profit/(loss) before working capital changes	(2,782.46)	(2,401.74)
Adjustment for change in working capital:		
Increase/(Decrease) in trade payables	(195.96)	(42.62)
Increase/(Decrease) in other liabilities	(734.26)	331.20
(Increase)/ Decrease in loans and advances	6,367.02	(14,918.03)
(Increase)/ Decrease in other assets	990.05	(1,531.41)
Cash generated/(used) in operating activities	3,644.39	(18,562.60)
Interest income received	8,722.31	8,248.33
Repayment of Finance costs	(5,354.91)	(3,852.28)
Income tax paid, net of refunds	428.49	313.62
Net cash generated/(used) in operating activities	7,440.28	(13,852.93)
Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets	(7.34)	(196.74)
Cost incurred on internally developed intangible assets	(337.38)	-
Proceeds from sale of property, plant and equipment	0.60	1.44
Purchase of investment measured at FVTPL	(63,748.21)	(35,061.25)
Proceeds from sale of investment measured at FVTPL	63,944.46	31,536.80
Movement in margin money deposits (net)	(920.65)	(1,955.32)
Net cash generated/(used) in investing activities	(1,068.52)	(5,675.07)
Cash flows from financing activities		
Proceeds of borrowings availed through debt securities	8,000.00	9,500.00
Proceeds of borrowings availed through other than debt securities	16,107.03	31,008.42
Repayment of debt securities	(1,031.82)	(1,089.90)
Repayment of borrowings other than debt securities	(22,598.09)	(21,223.62)
Repayment of lease liabilities	(163.11)	(101.48)
Cash generated from financing activities	314.01	18,093.42
Net increase/(decrease) in cash and cash equivalents during the period	6,685.77	(1,434.58)
Cash and cash equivalents at the beginning of the period	8,335.22	4,472.55
Cash and cash equivalents at the end of the period	15,020.99	3,037.97

Notes:

- The above financial results were reviewed by the Audit and Compliance Committee and approved by the Board of Directors at their meeting held on 02 November 2023 and are reviewed by the Statutory Auditors of the Company.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Board of Directors of the Company ("Company" or "Transferee Company") in their meeting held on 22 July 2020, had approved the Scheme of Arrangement (the 'Scheme') with TribeTech Private Limited ("TribeTech" or Transferor Company") and their respective shareholders for the demerger of the demerged undertaking of Transferor Company under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and other rules and regulations framed thereunder. The Company, upon receiving requisite approvals, has given the effect of the scheme from 1 April 2022 (appointed date).

Figures of the quarter and half year ended 30 September 2022 have been restated to include the effect of TribeTech Demerger. The amounts of quarter ended 30 September 2022 are the balancing amounts between the restated amounts for the three months ended 30 June 2022 and the restated amounts for the half year ended 30 September 2022.



ASHV FINANCE LIMITED



- 3 As per Regulation 54(2) and 54(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ('SEBI LODR'), Non-Convertible Debentures issued by the Company are secured by first ranking exclusive charge on the Company's book debts. Further, the Company has maintained security cover as stated in the information memorandum / Debenture Trust Deed which is sufficient to discharge the principal amount at all times for the non-convertible debt securities issued. The security cover certificate in the required format as per the said regulations of SEBI LODR is enclosed as Appendix-I.
- 4 Disclosures pursuant to RBI Notification RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated 6 August 2020 and RBI/2021-22/31 DOR STR.REC.11/21.04.048/2021-22 dated 5 May 2021:

Particulars	Rs. in lakhs
Exposure to MSME borrowers (small businesses) classified as Standard consequent to implementation of resolution plan - Position as at the end of 31 March 2023 (A)	440.97
Of (A), aggregate debt that slipped into NPA during the half-year ended 30 September 2023	109.15
Of (A) amount written off during the half-year ended 30 September 2023	6.18
Of (A) amount paid by the borrowers during the half year ended 30 September 2023	149.80
Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at 30 September 2023	175.84

- 5 Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24 September 2021 as updated on 5 December 2022:

i. Details of transfer through assignment in respect of loans not in default (quarter ended 30 September 2023):

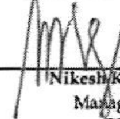
Count of loans assigned	254
Amount of loans assigned (Rs. In lakhs)	2,118.41
Weighted average maturity (In month)	23.30
Weighted average holding period (In month)	9.16
Retention of beneficial economic interest (MRR)	10.00%
Coverage of tangible security coverage	Nil
Rating-wise distribution of rated loans	Unrated

- ii. The Company has not acquired any non-performing assets/loans not in default.
iii. The Company has not acquired any stressed loan.

- 6 The Company is primarily engaged in the business of financing and as such no separate information is required to be furnished in terms of Ind AS 108 "Operating segments" specified under section 133 of the Companies Act, 2013.
- 7 Figures for the previous quarters/periods/year have been regrouped where necessary to make them comparable.

Place: Mumbai
Date: 02 November 2023

For Ashv Finance Limited


Nikesh Kumar Sinha
Managing Director
DIN: 08268336



ASHV FINANCE LIMITED
 CIN: U65910MH1998PLC333546


Regd. Office & Corp. Office : 12B, 3rd Floor, Techniplex-II IT Park, Off. Veer Savarkar Flyover, Goregaon (W),
 Mumbai - 400 062, Maharashtra, India

Tel: +91 22 6249 2700 Fax: +91 22 6249 2787 Email: compliance.team@ashvfinance.com Website: www.ashvfinance.com

**Annexure to Unaudited Financial Results for the quarter and half year ended 30 September 2023:
 Additional Disclosure pursuant to regulation 52(4) of SEBI LODR, 2015 as amended**

Sr. No.	Particulars	Ratio
(a)	Debt-Equity Ratio	2.43
(b)	Debt Service Coverage Ratio	Not Applicable
(c)	Interest Service Coverage Ratio	Not Applicable
(d)(i)	Outstanding redeemable preference shares (quantity)	-
(d)(ii)	Outstanding redeemable preference shares (Rs. In Lakhs)	-
(e)(i)	Capital redemption reserve	-
(e)(ii)	Debenture redemption reserve	Not Applicable
(f)	Net worth (Rs. In Lakhs)	31,351.60
(g)	Net profit/(loss) after tax (Rs. In Lakhs)	
	For the quarter ended 30 September 2023	(1,329.59)
	For the half year ended 30 September 2023	(2,610.33)
(h)	Earnings per share	
(h)(i)	For the quarter ended 30 September 2023	
	Basic (not annualised)	(3.11)
	Diluted (not annualised)	(3.11)
(h)(ii)	For the half year ended 30 September 2023	
	Basic (not annualised)	(6.34)
	Diluted (not annualised)	(6.34)
(i)	Current ratio	Not Applicable
(j)	long term debt to working capital	Not Applicable
(k)	Bad debts to Account receivable ratio	Not Applicable
(l)	Current liability ratio	Not Applicable
(m)	Total debts to total assets	0.68
(n)	Debtors turnover	Not Applicable
(o)	Inventory turnover	Not Applicable
(p)	Operating margin	Not Applicable
(q)	Net profit margin	
	For the quarter ended 30 September 2023	-26.74%
	For the half year ended 30 September 2023	-26.97%
(s)	Sector specific ratios	
(s)(i)	Gross NPA ratio	9.05%
(s)(ii)	Net NPA ratio	4.12%
(s)(iii)	Capital to risk weighted assets	20.77%

For Ashv Finance Limited


 Nikesh Kumar Sinha
 Managing Director
 DIN: 08268336

Place: Mumbai
 Date: 02 November 2023



ASHV FINANCE LIMITED
CIN: U65910MH1998PLC333546



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Annexure to Unaudited Financial Results for the quarter and half year ended 30 Sept 2023:

Additional Disclosure pursuant to regulation 52(7) and 52(7A) of SEBI LODR

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Ashv Finance Limited	INE411R08036	Private Placement	Non-Convertible Debentures	25-Sep-23	10,00,00,000	10,00,00,000	No	Not Applicable	The proceeds raised from the issue of Non-Convertible Debentures have been utilized for the purposes as mentioned in the offer letter/ key information document/ disclosure document/ other issue documents issued.

B. Statement of deviation/ variation in use of issue proceeds:

Particulars	Remarks					
Name of listed entity	Ashv Finance Limited					
Mode of fund raising	Not applicable					
Type of instrument	Not applicable					
Date of raising funds	Not applicable					
Amount raised (Rs. In Crore)	Not applicable					
Report filed for quarter ended	Sept-2023					
Is there a deviation/ variation in use of funds raised?	Not applicable					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not applicable					
If yes, details of the approval so required?	Not applicable					
Date of approval	Not applicable					
Explanation for the deviation/ variation	Not applicable					
Comments of the audit committee after review	Not applicable					
Comments of the auditors, if any	Not applicable					
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Not applicable						

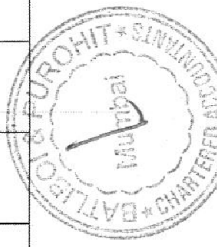
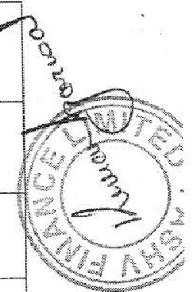
Place: Mumbai
Date: 02 November 2023

For Ashv Finance Limited

Nikesh Kumar Sinha
Managing Director
DIN: 08268336



Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Market Value for Assets charged on Exclusive basis	Carrying/bank value for exchange assets where ascertainable (For Eg. Bank Balance, BSA or applicable)	Market Value for Pari Passu charge Assets	Carrying value for pari passu assets where market value is not ascertainable or applicable	Total Value=(K+L+M+N)
		Book Value	Book Value	Yes/ No	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari-passu charge (excluding items)		debt amount considered more than once (due to exclusive plus pari passu)		Relating to Column F				
ASSETS														
Property, Plant and Equipment		-	-	No	-	-	163.95	-	163.95	-	-	-	-	-
Capital Work-in-Progress		-	-	No	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	No	-	-	585.17	-	585.17	-	-	-	-	-
Goodwill		-	-	No	-	-	12,366.08	-	12,366.08	-	-	-	-	-
Intangible Assets		-	-	No	-	-	920.48	-	920.48	-	-	-	-	-
Intangible Assets under Development		-	-	No	-	-	107.29	-	107.29	-	-	-	-	-
Investments		-	-	No	-	-	284.46	-	284.46	-	-	-	-	-
Loans		-	66,650.49	Yes	-	-	2,886.25	-	69,536.77	-	-	-	-	-
Inventories		-	-	No	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	No	-	-	-	-	-	-	-	-	-	-
Cash and Cash Equivalents		-	90.07	No	-	-	14,930.92	-	15,020.99	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		1,087.09	3,656.13	No	-	-	2,709.84	-	7,453.06	1,087.09	-	-	-	1,087.09
Others		-	-	No	-	-	5,422.72	-	5,422.72	-	-	-	-	-
Total		1,087.09	70,396.69				40,377.19		1,11,860.97	1,087.09				1,087.09
LIABILITIES														
Debts securities to which this certificate pertains	Rated, Senior, Secured, Listed, Transferable, Non-Convertible Securities	953.11	-	No	-	-	-	-	953.11	-	953.11	-	-	953.11

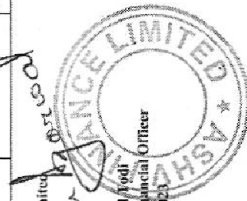


ASHV FINANCE LIMITED

 Registered Office & Corporate Office:
 12B, 3rd Floor, Techniplex-II IT Park, Off. Veer Savarkar Flyover, Goregaon (West),
 Mumbai - 400062, Maharashtra, India
 Email: info@AshvFinance.com ; Telephone: +91-22-6249 2700 ; Fax: +91-22-6249 2789
 CIN No.: U65910MH1998PLC333546 ; RBI Reg. No.: B-13.02376

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Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Market Value charged on Exclusive basis	Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Finance, DISCA market value is applicable)	Market Value for Pari passu charge Assets	Carrying/book value for pari passu charge assets where market value is not ascertainable or applicable	Total Value=(K+L+M+N)
		Book Value	Book Value	Yes/No	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari passu charge (excluding items)		debt amount considered more than one (due to exclusive plus pari passu)		Market Value for Assets charged on Exclusive basis		Market Value for Pari passu charge Assets		
		Book Value	Book Value	Yes/No	Book Value	Book Value								
Other debt, sharing pari-passu charge with above debt				No										
Other Debt				No										
Subordinated debt				No										
Borrowings (other than bank)				No					25,097.99					
Bank				No					17,303.62					
Debt Securities				No					30,197.46					
Others				No					26,787.04					
Trade payables				No					2,700.68					
Lease Liabilities				No					3.47					
Provisions				No					630.26					
Others				No					232.74					
Total		953.11	71,889.33	No					3,390.04	953.11				953.11
Cover on Book Value		1.14	0.98											
Cover on Market Value														1.14
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									1.14



For Ashv Finance Limited

Name: Kisan Agarwal/Goel
Designation: Chief Financial Officer
Date: 02 November 2023

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