

14-Aug-2024

To,
The General Manager – Department of
Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Scrip ID & ISIN & Security code:

ISIN	Scrip ID	Security Code
INE411R07178	1315AFL24	974144

Subject: Outcome of Board Meeting pursuant to Regulation 51(2) of SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015.

Dear Sir/Madam,

With reference to the captioned subject and pursuant to the Regulation 51(2) read with clause 16 of Part B of Schedule III and Regulation 52 of SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015, we wish to inform you that Board of Directors of the Company at its meeting held on Wednesday, 14-Aug-2024, have inter-alia, considered and approved the:

1. Unaudited Standalone Financial Results of the Company and Limited Review Report for the quarter ended 30-Jun-2024 issued by the Statutory Auditor of the Company, along with requisite Disclosures pursuant to Regulation 52(4), Regulation 52(7) & 52(7A) and Regulation 54 of the Listing Regulations.

The Board Meeting commenced at 4:45 PM and concluded at 7:10 PM

Further, as per the Listing Regulations, Outcome of the Board Meeting would also be available on the website of the Company i.e., www.ashvfinance.com.

We request you to kindly take the same on your record.

For Ashv Finance Limited

Shristi Padia
Company Secretary & Chief Compliance Officer
Membership No – A27530



Address: 12B, 3rd Floor, Techniplex-II IT Park,
Off. Veer Savarkar Flyover, Goregaon (West),
Mumbai – 400062, Maharashtra, India

ASHV FINANCE LIMITED

Registered Office & Corporate Office:
12B, 3rd Floor, Techniplex-II IT Park, Off. Veer Savarkar Flyover, Goregaon (West),
Mumbai – 400062, Maharashtra, India
Email: Info@AshvFinance.com ; Telephone: +91-22-6249 2700 ; Fax: +91-22-6249 2789
CIN No.: U65910MH1998PLC333546 ; RBI Reg. No.: B-13.02376

AshvFinance.com

14-Aug-2024

To,
The General Manager – Department of
Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Scrip ID & ISIN & Security code:

ISIN	Scrip ID	Security Code
INE411R07178	1315AFL24	974144

Sub: Submission of Unaudited Financial Results along with Limited Review Report for the quarter ended 30-Jun-2024 and other documents as required under SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015, we would like to inform you that the Unaudited Financial Results of the Company along with Limited Review Report for the quarter ended 30-Jun-2024 were reviewed by the Audit and Compliance Committee of the Board and approved by the Board of Directors of the Company in its meetings held on 14-Aug-2024.

Please find enclosed herewith the following documents:

- Unaudited Financial Results for the quarter ended 30-Jun-2024;
- Limited Review Report by M/S Batliboi & Purohit, Chartered Account, Statutory Auditor of the Company for the quarter ended 30-Jun-2024;
- Information as prescribed under regulation 52(4) of the SEBI (LODR) Regulations, 2015;
- Security Cover Certificate under Regulation 54 of SEBI LODR Regulations, 2015;
- Statement of Utilization of issue proceeds of Non-Convertible Debentures under Regulation 52(7) & 52(7A) of SEBI (LODR) Regulations, 2015 forming part of the Management notes to the Unaudited Financial Results.



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CIN No.: U65910MH1998PLC333546 ; RBI Reg. No.: B-13.02376

AshvFinance.com

Request you to take the above on your record and acknowledge the receipt of the same.

Thanking you,

For Ashv Finance Limited



Shristi Padia

Company Secretary & Chief Compliance Officer

Membership No – A27530

Place: Mumbai



CC: Catalyst Trusteeship Ltd.
(Formerly GDA Trusteeship Ltd.).
Unit No-901, 9th Floor, Tower-
B, Peninsula Business Park,
Senapati Bapat Marg, Lower
Parel (W), Mumbai-400013

CC: Beacon Trusteeship Ltd
7A & B, Siddhivinayak Chambers,
Gandhi Nagar, Opp MIG Cricket Club
Bandra East, Mumbai – 400051

BATLIBOI & PUROHIT


Chartered Accountants

Independent Auditor's Review Report on the Unaudited Quarterly Financial Results pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF ASHV FINANCE LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **ASHV FINANCE LIMITED** ("the Company") for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Batliboi & Purohit**
Chartered Accountants
Firm Registration No. 101048W


Janak Mehta
Partner
Membership No. 116976



Place: Mumbai
Date: August 14, 2024
ICAI UDIN: 24116976BKGWUC7693

ASHV FINANCE LIMITED

CIN: U65910MH1998PLC333546

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Website: www.ashvfinance.com

Statement of Unaudited Financial Results for the quarter ended 30 June 2024


(All amounts are in ₹ Lakhs, except for details of EPS)

Particulars	Quarter ended			Year ended
	30 June 2024	31 Mar 2024	30 June 2023	31-Mar-24
	Unaudited	Audited	Unaudited	Audited
Revenue from operations				
- Interest income	3,382.37	4,058.68	4,461.15	16,751.23
- Net gain on fair value changes	28.62	93.36	53.84	454.72
- Net gain on assignment of loans	479.64	56.84	-	275.37
- Other operating revenue	272.11	311.65	192.48	989.69
Other income	0.31	14.52	0.46	39.64
Total income	4,163.05	4,535.05	4,707.93	18,510.65
Expenses				
Finance costs	1,816.73	2,660.85	2,760.59	11,051.94
Fees and commission expense	92.59	359.32	52.22	475.76
Impairment on financial instruments	1,020.74	4,118.90	1,600.40	11,222.22
Employee benefits expense	1,009.59	921.19	1,187.47	4,309.87
Depreciation and amortization expense	161.20	173.92	139.44	610.87
Other expenses	588.04	399.58	445.11	1,712.51
Total expenses	4,688.89	8,633.76	6,185.23	29,383.17
Loss before tax	(525.84)	(4,098.71)	(1,477.30)	(10,872.52)
Tax expense				
Current tax charge/(reversal)	-	-	-	-
Deferred tax (credit)/charge	-	337.98	(196.56)	141.42
Taxes of earlier years - charge	-	0.14	-	0.14
Loss after tax for the period / year	(525.84)	(4,436.83)	(1,280.74)	(11,014.08)
Other comprehensive income				
Items that will not be reclassified to profit or loss				
(Gain)/Loss on Re-measurement of the defined benefit plan	-	5.93	-	5.93
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
Other comprehensive income	-	5.93	-	5.93
Total comprehensive income for the period/year	(525.84)	(4,442.76)	(1,280.74)	(11,020.01)
Earnings Per Share (EPS) (Face value of Rs. 10 each) (not annualized)				
(a) Basic (₹)	(1.28)	(10.78)	(3.11)	(26.77)
(b) Diluted (₹)	(1.28)	(10.78)	(3.11)	(26.77)



ASHV FINANCE LIMITED



Notes:

- 1 The above financial results have been reviewed by the Audit and Compliance Committee and approved by the Board of Directors at their meeting held on 14 August 2024 and have been reviewed by the Statutory Auditors of the Company.
- 2 The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 As per Regulation 54(2) and 54(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended, ('SEBI LODR'), Non-Convertible Debentures issued by the Company are secured by a charge on the Company's specific fixed deposits. Further, the Company has maintained security cover as stated in the information memorandum / Debenture Trust Deed which is sufficient to discharge the principal amount at all times for the non-convertible debt securities issued. The security cover certificate in the required format as per the said regulations of SEBI LODR is enclosed as Appendix-I.
- 4 During the quarter ended 30 June 2024, the Company has transferred loans amounting to Rs. 382.72 lakhs through co-lending arrangements to the respective participating bank which are akin to direct assignment transaction under circular no. RBI/2020-21/63 FIDD.Co.Plan.BC.No.8/ 04.09.01/2020-21, dated 5 November 2020.
- 5 Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24 September 2021 are as under:
 - i. The Company has not transferred loans through assignment in respect of loans not in default during the quarter ended 30 June 2024.
 - ii. The Company has not acquired any non-performing assets/loans not in default.
 - iii. The Company has not acquired any stressed loan.
 - iv. Details of stressed loans transferred during the quarter to Asset Reconstruction Company (ARC):

Particulars	Quarter ended 30-06-2024 (₹ in Lakhs)
No. of accounts	1,977
Aggregate principal outstanding of loans transferred (Gross of written off loans)	14,765.28
Weighted average residual tenor of the loans transferred (in months)	16.40
Net book value of loans transferred (at the time of transfer)	1,453.11
Aggregate consideration	2,953.06
Additional consideration realized in respect of accounts transferred in earlier years	Not Applicable
Excess provision reversed/gain recorded on account of sale of stressed loans	440.00

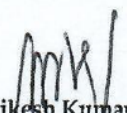
Details of investment by the Company in Security Receipts of ARCIL TRUST 2025 - 002 for the stressed loans transferred as above: 2,51,005 nos. of Security Receipts at Rs. 1,000 each totalling to Rs. 2,510 Lakhs. The outstanding amount as on June 30, 2024: 2,51,005 nos. of Security Receipts at Rs. 1,000 each totalling to Rs.2,510 Lakhs. Since the Security Receipts were subscribed on 29 June 2024, the ratings will be available from the next quarter onwards.

- 6 The Company is primarily engaged in the business of financing and as such no separate information is required to be furnished in terms of Ind AS 108 "Operating segments" specified under section 133 of the Companies Act, 2013.
- 7 Figures for the previous quarters/periods/year have been regrouped wherever necessary to make them comparable.

For Ashv Finance Limited

Place: Mumbai
Date: 14 August 2024




Nikesh Kumar Sinha
Managing Director and CEO
DIN: 08268336

ASHV FINANCE LIMITED



CIN: U65910MH1998PLC333546

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Annexure to Unaudited Financial Results for the quarter ended 30 June 2024
Additional Disclosure pursuant to regulation 52(4) of SEBI LODR, 2015 as amended

Sr. No.	Particulars	Ratio
(a)	Debt-Equity Ratio	1.51
(b)	Debt Service Coverage Ratio	Not Applicable
(c)	Interest Service Coverage Ratio	Not Applicable
(d)(i)	Outstanding redeemable preference shares (quantity)	-
(d)(ii)	Outstanding redeemable preference shares (Rs. In Lakhs)	-
(e)(i)	Capital redemption reserve	-
(e)(ii)	Debenture redemption reserve	Not Applicable
(f)	Net worth (Rs. In Lakhs)	31,184.53
(g)	Net loss after tax (Rs. In Lakhs)	
	For the quarter ended 30 June 2024	(525.84)
(h)	Earnings per share	
(h)(i)	For the quarter ended 30 June 2024	
	Basic (not annualised)	(1.28)
	Diluted (not annualised)	(1.28)
(i)	Current ratio	Not Applicable
(j)	long term debt to working capital	Not Applicable
(k)	Bad debts to Account receivable ratio	Not Applicable
(l)	Current liability ratio	Not Applicable
(m)	Total debts to total assets	0.58
(n)	Debtors turnover	Not Applicable
(o)	Inventory turnover	Not Applicable
(p)	Operating margin	Not Applicable
(q)	Net profit margin	
	For the quarter ended 30 June 2024	(12.63%)
(s)	Sector specific ratios	
(s)(i)	Gross NPA ratio	3.00%
(s)(ii)	Net NPA ratio	1.19%
(s)(iii)	Capital to risk weighted assets	28.23%

Place: Mumbai
Date: 14 August 2024



For Ashv Finance Limited

Nikesh Kumar Sinha
Managing Director and CEO
DIN: 08268336

ASHV FINANCE LIMITED
CIN: U65910MH1998PLC333546

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Annexure to Unaudited Financial Results for the quarter ended 30 June 2024
Additional Disclosure pursuant to regulation 52(7) and 52(7A) of SEBI LODR

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Ashv Finance Limited									Not applicable

B. Statement of deviation/ variation in use of Issue proceeds:

b. Statement of deviation/ variation in use of funds raised/ issue proceeds.						
Particulars					Remarks	
Name of listed entity					Ashv Finance Limited	
Mode of fund raising					Not applicable	
Type of instrument					Not applicable	
Date of raising funds					Not applicable	
Amount raised (Rs. In Crore)					Not applicable	
Report filed for quarter ended					June 2024	
Is there a deviation/ variation in use of funds raised?					Not applicable	
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?					Not applicable	
If yes, details of the approval so required?					Not applicable	
Date of approval					Not applicable	
Explanation for the deviation/ variation					Not applicable	
Comments of the audit committee after review					Not applicable	
Comments of the auditors, if any					Not applicable	
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Not applicable						

Place: Mumbai
Date: 14 August 2024



For Ashv Finance Limited

Nikesh Kumar Sinha
Managing Director and CEO
DIN: 08268336

BATLIBOI & PUROHIT

Chartered Accountants

The Board of Directors
Ashv Finance Limited

Independent Auditor's Report pursuant to sub-regulation (3) of Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

1. This Report is issued in accordance with the terms of our engagement letter with **Ashv Finance Limited** ("the Company").
2. We, Batliboi & Purohit, Chartered Accountants, are the statutory auditors of the Company and have been requested by the Company to examine the accompanying Annexure I as at June 30, 2024 (referred as "the Statement"), which has been prepared by the Company pursuant to the requirements of sub-regulation (3) of Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) to be read with circular no. SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024 (hereinafter the "SEBI Regulations"). This Report is required by the Company for the purpose of submission with Beacon Trusteeship Limited (hereinafter the "Debenture Trustee" of the Company) and the Stock Exchange to ensure compliance with the SEBI Regulations in respect of listed non- convertible debt securities.

Management's Responsibility

3. The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustee and for complying with all the covenants as prescribed in the Debenture Trust Deed entered into between the Company and the Debenture Trustee ('Trust Deed').

Auditor's Responsibility

5. It is our responsibility to provide limited assurance as to whether:
 - a) the book values of the assets provided in Annexure I have been accurately extracted from the unaudited books of account of the Company as at June 30, 2024.
 - b) the Company has maintained security cover as per the terms of the Debenture Trust Deed.
6. We have performed a limited review of the unaudited financial results of the Company for the quarter ended June 30, 2024, prepared by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and have issued an unmodified conclusion vide our report dated August 14, 2024.



7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the ICAI.
9. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable reporting criteria, mentioned in paragraph 5 above. The procedures performed vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:
 - a) Obtained and read the Debenture Trust Deed and noted the security cover required to be maintained by the Company in respect of the debenture mentioned in the Statement.
 - b) Compared the Security Cover with the Security Cover required to be maintained as per the Debenture Trust Deed.
 - c) Verified that the book values of assets contained in Annexure I have been accurately extracted and ascertained from the unaudited books of account of the Company for the quarter ended June 30, 2024 and other relevant records and documents maintained by the Company.

Opinion

10. Based on the procedures performed by us, and according to the information, explanations and representations provided by the management, nothing has come to our attention that causes us to believe that:
 - a) that the book values of assets of the Company contained in Annexure I have not been accurately extracted from the unaudited books of account of the Company for the quarter ended June 30, 2024.
 - b) the Company has not maintained security cover as per the terms of the Debenture Trust Deed.



BATLIBOI & PUROHIT

Chartered Accountants

Continuation Sheet

Restriction on use

11. This Report has been issued at the request of the Company, solely in connection with the purpose mentioned in paragraph 2 above and to be submitted with the accompanying Statement to the Debenture Trustee and the Stock Exchange and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come. We have no responsibility to update this Report for events and circumstances occurring after the date of this Report.

For **Batliboi & Purohit**
Chartered Accountants
Firm Registration No. 101048W



Janak Mehta
Partner
Membership No. 116976



Date: August 14, 2024
Place: Mumbai
ICAI UDIN: 24116976BKGWUD6627

Annexure II:
Rs in Lakhs

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items)		debt amount considered more than once (due to exclusive plus pari passu)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets ⁱⁱⁱ	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable	Total Value(=K+L+M+ N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value							Relating to Column F	
ASSETS														
Property, Plant and Equipment		-	-	No	-	-	127.47	-	127.47	-	-	-	-	-
Capital Work-in-Progress		-	-	No	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	No	-	-	427.53	-	427.53	-	-	-	-	-
Goodwill		-	-	No	-	-	12,366.08	-	12,366.08	-	-	-	-	-
Intangible Assets		-	-	No	-	-	1,145.99	-	1,145.99	-	-	-	-	-
Intangible Assets under Development		-	-	No	-	-	207.71	-	207.71	-	-	-	-	-
Investments		-	-	No	-	-	-	-	-	-	-	-	-	-
Loans and Investments		-	48,996.62	Yes	-	-	4,631.22	-	53,627.84	-	-	-	-	-
Inventories		-	-	No	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	No	-	-	-	-	-	-	-	-	-	-
Cash and Cash Equivalents		-	-	No	-	-	2,780.22	-	2,780.22	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		881.00	-	No	-	-	6,087.08	-	6,968.08	-	881.00	-	-	881.00
Others		-	-	No	-	-	3,970.07	-	3,970.07	-	-	-	-	-
Total		881.00	48,996.62				31,743.37		81,620.99	881.00				881.00


ASHV FINANCE LIMITED
Registered Office & Corporate Office:

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CIN No.: U65910MH1998PLC333546 ; RBI Reg. No.: B-13.02376

AshvFinance.com

Annexure I:

Rs in Lakhs

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items)		debt amount considered more than once (due to exclusive plus pari passu)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets ⁱⁱⁱ	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value							Relating to Column F	
LIABILITIES														
Debt securities to which this certificate pertains	Rated, Senior, Secured, Listed, Redeemable, Transferable, Non-Convertible Securities	239.53	-	No	-	-	-	-	239.53	239.53	-	-	-	239.53
Other debt sharing pari-passu charge with above debt			-	No	-	-	-	-	-	-	-	-	-	-
Other Debt			-	No	-	-	-	-	-	-	-	-	-	-
Subordinated debt			-	No	-	-	991.45	-	991.45	-	-	-	-	-
Borrowings (other than bank)			17,897.74	No	-	-	497.80	-	18,395.54	-	-	-	-	-
Bank			9,070.93	No	-	-	-	-	9,070.93	-	-	-	-	-
Debt Securities			16,044.31	No	-	-	-	-	16,044.31	-	-	-	-	-
Others			2,197.50	No	-	-	-	-	2,197.50	-	-	-	-	-
Trade payables			-	No	-	-	56.36	-	56.36	-	-	-	-	-
Lease Liabilities			-	No	-	-	479.35	-	479.35	-	-	-	-	-
Provisions			-	No	-	-	293.02	-	293.02	-	-	-	-	-
Others			-	No	-	-	2,668.43	-	2,668.43	-	-	-	-	-
Total		239.53	45,210.48				4,986.41		50,436.42	239.53				239.53
Cover on Book Value		3.68	1.08											
Cover on Market Valueix														
		Exclusive Security Cover Ratio	3.68		Pari-Passu Security Cover Ratio	Not applicable								

For Ashv Finance Limited

Name: Amit Kothari
Designation: CFO
Date: August 14, 2024



ASHV FINANCE LIMITED

Registered Office & Corporate Office:
12B, 3rd Floor, Techniplex-II IT Park, Off. Veer Savarkar Flyover, Goregaon (West),
Mumbai – 400062, Maharashtra, India
Email: Info@AshvFinance.com ; Telephone: +91-22-6249 2700 ; Fax: +91-22-6249 2789
CIN No.: U65910MH1998PLC333546 ; RBI Reg. No.: B-13.02376

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